

Gladstone Square/ Multnomah Manor

Home Forward



Building Profile

Project Type	Rehabilitation
Total Units	102
Addresses	112020 SE Gladstone 9110 NE Hassalo St.
Urban Renewal Area	-

Units

By Type		By Income	
Studio	-	30% MFI	24
1-Bedroom	24	50% MFI	59
2-Bedroom	54	60% MFI	19
3-Bedroom	24	80% MFI	-
4-Bedroom	-	Market Rate	-

MFI=Median Family Income

Estimated Development Cost

Total	\$18,184,837
Portland Housing Bureau	\$1,000,000

The renovation and rehabilitation of two Home Forward projects—Gladstone Square in the Lents neighborhood and Multnomah Manor in the Montavilla neighborhood—will preserve 102 units of affordable housing, and improve water infiltration issues and failing water supply lines for the low- and moderate-income families that currently call them home.

Originally constructed in 1997, Gladstone Square currently provides 48 units of affordable housing to very-low income families earning between 30% and 60% of the median family income (\$24,300 - \$43,980 for a family of four). The significantly older Multnomah Manor, built in 1969, provides 54 units of affordable housing to low- and moderate-income families earning between 50% and 80% of the median family income (\$36,650 - \$58,650 for a family of four). The awarded funds will repair water infiltration at Gladstone Square and replace water supply lines at Multnomah Manor. By combining this public investment with private investment through the use of Low Income Housing Tax Credits, Home Forward will be able to ensure the affordability of this housing for an additional 20 years.

Development Team

Home Forward, *Sponsor*
MWA, *Architect*
LMC, *Construction Firm*
Quantum, *Property Management*



PORTLAND HOUSING BUREAU
Dan Saltzman, Commissioner
Kurt Creager, Director