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September 30, 2015

Patrick Quinton
Executive Director
Portland Development Commission
222 NW Fifth Ave.
Portland, OR 97209

Dear Mr. Quinton,

We are closely following the TIF Set-Aside review process in response to an outcry from our members about the lack of affordable housing in Portland. While we recognize that the TIF Set-Aside is a relatively modest amount of funding, it is funding that can be put to immediate use to begin addressing this crisis. We are encouraged by the Portland Housing Advisory Commission's support of increasing the TIF Set-Aside to 50%, and by the testimony of a respected expert, Leah Greenwood, indicating that it was doable without compromising existing priorities.

We are writing to request a response from the Portland Development Commission on the detailed document presented by Ms. Greenwood at the September 1, 2015 public hearing of the Portland Housing Advisory Commission. "A Roadmap for Getting to a 50% Tax Increment Set Aside for Affordable Housing," provides a detailed pathway to reaching that 50% threshold, largely using existing contingency dollars in each Urban Renewal Area.

We ask that PDC respond in kind, with the same level of detail as Ms. Greenwood—addressing each recommendation and Urban Renewal Area included in her document. We ask for this response prior to October 13th, so that we have this information when the City Council holds its work session on the TIF Set Aside.

Sincerely,

Two handwritten signatures in black ink. The first signature is on the left and the second is on the right.

Rita Delamatre and Brennan Meinke, Co-Chairs
MACG Affordable Housing Action Team

Dike Dame
Williams & Dame Development