

Portland Housing Bureau Budget Worksheet

A	B	C	D	E G H I FY 2011-12 Base Funding					J	K	L M N FY 2011-12 Mayor's Proposed Budget			O
DRAFT 5-9-11	Investment	Services	FY 2010-11 Funding	General Fund	Housing Inv. Fund	Federal Sources	TIF	FY 11-12 Base	PHB Requested Decision Packages	PHB Total FY 11-12 Requested (I+J)	Mayor's Proposed Decision Packages	PHB Realignments due to Federal Cuts	Mayor's FY 11-12 Proposed (I+L+M)	Change from Current Year (N-D)/(D)
Strategic Plan Priority #1	Preservation	Preservation of expiring Section 8 projects; preservation projects include acquisition and rehabilitation	\$2,469,591	\$0	\$2,540,096	\$992,368	\$2,737,332	\$6,269,796		\$6,269,796		(\$174,052)	\$6,095,744	147%
	Rehabilitation	Financial assistance for the repair and renovation of existing rental and homeowner affordable housing units.	\$15,579,120	\$0	\$0	\$1,896,912	\$6,769,657	\$8,666,569		\$8,666,569		(\$97,284)	\$8,569,285	-45%
	New Construction	Financial assistance for the construction of new rental and homeowner affordable housing units.	\$60,763,839	\$0	\$2,539,500	\$2,985,859	\$37,817,675	\$43,343,034		\$43,343,034		\$137,242	\$43,480,276	-28%
	Housing Development & Finance	Investments that complement new construction, preservation & rehabilitation including: project support contracts with non-profit community development partners; and Section 108 loan program principal & interest payments. Also, HOME resources managed and passed through to Gresham (\$1.65M)	\$4,089,363	\$0	\$487,700	\$837,525	\$645,016	\$1,970,241		\$1,970,241		(\$10,000)	\$1,960,241	-52%
priority 1 total			\$82,901,913	\$0	\$5,567,296	\$6,712,664	\$47,969,680	\$60,249,640	\$0	\$60,249,640	\$0	(\$144,094)	\$60,105,546	-27%
Strategic Plan Priority #2	Prevention & Rapid Re-housing	Short-term rent assistance (STRA) and other costs to prevent homelessness among households facing temporary crisis	\$3,292,249	\$326,930	\$0	\$583,805	\$0	\$910,735	\$1,978,000	\$2,888,735	\$1,400,000	\$108,264	\$2,418,999	-27%
	Supportive Housing	Limited-term rent assistance (up to 24 mos.), deposit and housing costs homeless into permanent housing, ccoupled with supportive services (outreach, counseling, placement)	\$3,475,658	\$2,809,025	\$0	\$998,286	\$0	\$3,807,311	\$598,000	\$4,405,311	\$0	(\$126,364)	\$3,680,947	6%
	Healthy Homes	Providing financial and educational assistance in maintaining safe, healthy, and stable homes.	\$1,624,765	\$0	\$0	\$1,694,747	\$0	\$1,694,747		\$1,694,747		\$1,000	\$1,695,747	4%
	Home Repair	Loans and grants for the repair of existing homes. Includes lead hazard control grants	\$2,437,706	\$0	\$0	\$1,262,968	\$1,173,786	\$2,436,754		\$2,436,754		(\$347,112)	\$2,089,642	-14%
priority 2 total			\$10,830,378	\$3,135,955	\$0	\$4,539,806	\$1,173,786	\$8,849,547	\$2,576,000	\$11,425,547	\$1,400,000	(\$364,212)	\$9,885,335	-9%
Strategic Plan Priority #3	Homebuyer & Foreclosure Ed. /Counslg.	Provides free or low-cost culturally-sensitive homebuyer education and foreclosure counseling services.	\$666,190	\$0	\$0	\$118,660	\$9,950	\$128,610	\$500,000	\$628,610	\$250,000	\$100,000	\$478,610	-28%
	Homebuyer Financial Assistance	Financial assistance to help homeowners refinance and renovate their homes; also down payment assistance loans for homebuyers.	\$2,607,756	\$0	\$0	\$249,076	\$1,032,540	\$1,281,616		\$1,281,616		(\$41,880)	\$1,239,736	-52%
	Tax Exemption & Fee Waiver	Administration of limited tax exemption programs for single and multi-family residences, system development charge waivers, and Mortgage Credit Certificate program	\$215,850	\$0	\$209,224	\$0	\$28,548	\$237,772		\$237,772			\$237,772	10%
priority 3 total			\$3,489,796	\$0	\$209,224	\$367,736	\$1,071,038	\$1,647,998	\$500,000	\$2,147,998	\$250,000	\$58,120	\$1,956,118	-44%
Strategic Plan Priority #4	Shelter & Emergency Services	Staffing and operation of year-round emergency housing programs for adults and youth, including \$1.2M facility-based transitional housing and youth funds passed through to Multnomah Co. Contracts include some services and rent assistance necessary to move people from shelters to housing.	\$5,962,241	\$2,341,985	\$0	\$725,000	\$0	\$3,066,985	\$2,124,000	\$5,190,985	\$2,124,000	\$69,782	\$5,260,767	-12%
	Access & Stabilization	This program provides support to low income households by helping to identify and remove barriers to safe, stable housing.	\$3,341,997	\$147,900	\$120,000	\$1,447,677	\$0	\$1,715,577	\$456,300	\$2,171,877	\$456,300	(\$63,080)	\$2,108,797	-37%
priority 4 total			\$9,304,238	\$2,489,885	\$120,000	\$2,172,677	\$0	\$4,782,562	\$2,580,300	\$7,362,862	\$2,580,300	\$6,702	\$7,369,564	-21%
	Administration & Support	Indirect costs of bureau operations, including asset management, communications, compliance, director's office, finance, IT, policy & planning, public involvement and resource development. Also includes bureau-specific costs passed along by other City	\$6,291,328	\$1,345,982	\$709,229	\$2,842,368	\$2,263,703	\$7,161,282	(\$125,802)	\$7,035,480	(\$430,963)	\$82,341	\$6,812,660	8%
	Economic Opportunity	CDBG and CDBG-R funds passed through to PDC to support work-force and micro-enterprise projects.	\$3,645,310	\$0	\$0	\$2,703,245	\$0	\$2,703,245		\$2,703,245		(\$327,211)	\$2,376,034	-35%
other expenditures total			\$9,936,638	\$1,345,982	\$709,229	\$5,545,613	\$2,263,703	\$9,864,527	(\$125,802)	\$9,738,725	(\$430,963)	(\$244,870)	\$9,188,694	-8%
grand total			\$116,462,963	\$6,971,822	\$6,605,749	\$19,338,496	\$52,478,207	\$85,394,274	\$5,530,498	\$90,924,772	\$3,799,337	(\$688,354)	\$88,505,257	-24%