

## IMPACT STATEMENT

**Legislation title:** Direct the Portland Housing Bureau to adopt median income and maximum monthly rent guidelines (Ordinance)

**Contact name:** Victoria James

**Contact phone:** 503-823-3607

**Presenter name:** Victoria James

### **Purpose of proposed legislation and background information:**

This legislation will formalize Portland Housing Bureau policies regarding the median income and maximum allowable rent guidelines in city subsidized units in order to ensure standardized compliance measures across city-subsided affordable housing units. In addition, this legislation will ensure greater transparency of compliance restrictions for tenants and property managers of city-subsidized units.

### **Financial and Budget Impacts:**

This resolution will not have a financial or budget impact. The administration of these policies will fall in the bounds of existing Housing Bureau staff responsibilities.

### **Community impacts and community involvement:**

These policies will have impact on property managers of city-subsidized units in so far as they are responsible for keeping subsidized units in compliance with the standards set by the median income and maximum monthly rent policies. These policies would also have a direct impact on households living in city-subsided affordable housing units as the policies dictate how much income a household must have to be eligible for a unit and how much rent a household may be charged monthly.

## **Budgetary Impact Worksheet**

### **Does this action change appropriations?**

☐ **YES**

Please complete the information below.

☒ **NO**

You can skip this section