

**IMPACT STATEMENT**

**Legislation title:** Approve Rental Rehabilitation Conditional Grant Product Guidelines (Ordinance; amend Code Section 30.01.090)

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**Purpose of proposed legislation and background information:**

This action approves the Rental Rehabilitation Conditional Grant Product Guidelines and modifies Code Section 30.01.090 in accordance with the 10-year affordability requirements of the Rental Rehabilitation Program. The Rental Rehabilitation Program is intended to prevent displacement of low-income renters (below 60% Median Family Income) by providing owners of rental properties with forgivable loans up to \$25,000 per unit to address property habitability and maintenance issues.

**Financial and budgetary impacts:**

In the 16/17 Approved Budget, the Portland Housing Bureau received \$470,000 in general fund resources to support initial implementation of this program. In 17/18, the Bureau's base budget includes \$1,401,513 in ongoing general fund resources for the Rental Rehabilitation Program.

**Community impacts and community involvement:**

The resource allocation in the 16/17 PHB budget supporting the Rental Rehabilitation Program were heavily advocated for by members of the East Portland Action Plan (EPAP). Members of EPAP, as well as private property owners and tenant advocates were involved in the program design (including establishing the maximum subsidy of \$25,000 per unit) which was also vetted through the Portland Housing Advisory Committee (PHAC) and A Home for Everyone (AHFE) for feedback and input.

**Budgetary Impact Worksheet**

**Does this action change appropriations?**

- YES: Please complete the information below.  
 NO: Skip this section