

Exhibit A**Amendment Number 2**

Project Name: Portland Levee Accreditation Evaluation & Alternative Design (Peninsula Drainage Districts No. 1 & No. 2)

This amendment is made and entered into by and between the State of Oregon, acting by and through the Oregon Infrastructure Finance Authority of the Oregon Business Development Department (“IFA”), and the City of Portland (“Recipient”), and amends the Financing Contract, Project Number A14004 dated 1 July 2014 (as amended, “Contract”) for the above-named Project. Capitalized terms not defined in this amendment have the meanings assigned to them by the Contract.

Recital: The purpose of this amendment is to extend the time to complete the project; and to modify the project description and add a new line-item to the project budget for a governance study.

The parties agree to:

- Amend the following Key Term in Section 1 of the Contract as follows (deletion in ~~striketrough~~; addition in double underline):
 “ “Project Completion Deadline” means ~~1 July 2017~~ 31 December 2018.”
- Amend the last sentence of the first paragraph of **Exhibit D - Project Description; Project Special Condition** of the Contract as follows (deletion in ~~striketrough~~; addition in double underline):
 “ The Project will also include review engineering, ~~and~~ project management activities, and research on other aspects of floodplain management activities conducted through the Multnomah County Drainage District #1.”
- Add an eleventh bulleted item to the list of specific engineering evaluation tasks in **Exhibit D - Project Description; Project Special Condition** of the Contract as follows (addition in double underline):
 “ • Governance Study ”
- Delete Exhibit E (Project Budget) and replace it with the following new Exhibit E:

EXHIBIT E - PROJECT BUDGET

	OBDD Funds	Other / Matching Funds
Activity	Approved Budget	Approved Budget
Engineering Pre-Award Expenses	\$60,000	\$0
Engineering	954,000	0
Engineering Contingency	144,000	0
Project Management	155,000	0
Review Engineering	35,000	0
Inventories and Studies	52,000	0
Total	\$1,400,000	\$0

IFA will have no obligation under this amendment, unless within 60 days after receipt, the Recipient delivers to IFA the following items, each in form and substance satisfactory to IFA and its Counsel:

- (i) this amendment duly executed by an authorized officer of the Recipient; and
- (ii) such other certificates, documents, opinions and information as IFA may reasonably require.

Except as specifically provided above, this amendment does not modify the Contract, and the Contract shall remain in full force and effect during the term thereof. This amendment is effective on the date it is fully executed and approved as required by applicable law.



STATE OF OREGON
acting by and through the
Oregon Infrastructure Finance Authority



CITY OF PORTLAND

By: _____
Chris Cummings, Assistant Director
Economic Development

By: _____
Eric Johansen, Debt Manager

Date: _____

Date: _____

APPROVED AS TO LEGAL SUFFICIENCY IN ACCORDANCE WITH ORS 291.047:

Not required by OAR 137-045-0050