

IMPACT STATEMENT

Legislation title: * Authorize the first amendment to the Intergovernmental Agreement for Cost-Sharing of Levee Ready Columbia Expenses Not Covered by IFA Loans to extend program, provide additional funding, broaden allowable expenses, and amend parties to agreement (Ordinance)

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Purpose of proposed legislation and background information:

The Ordinance authorizes various administrative amendments to the Intergovernmental Agreement for Cost-Sharing of Levee Ready Columbia Expenses Not Covered by IFA Loans dated as of January 13, 2016 (the "IGA"). Amendments are needed to extend the program, to provide additional funding, to broaden allowable expenses, and to amend the parties to the agreement.

On November 18, 2015, the Council passed Ordinance 187448, which authorized the execution of an intergovernmental agreement to support expenses of the Levee Ready Columbia project that do not fall within the scope of qualified expenses to be reimbursed under loan agreements with the Business Oregon Infrastructure Finance Authority.

The IGA was originally envisioned to cover expenses in fiscal years 2016 and 2017. As the Levee Ready Columbia engineering analysis has progressed, the partners to the IGA have concluded that work should continue through fiscal year 2018-19 and will require additional funding. The partners also have recommended amendments to add certain expenses to the agreement as allowable costs and to include new parties to the IGA.

Financial and budgetary impacts:

The parties to the IGA have agreed that \$1,179,095 of additional funding is needed for program continuation in fiscal years 2018 and 2019. The City's direct share is \$211,178, which has been included as a decision package for the FY 2017-18 budget.

Community impacts and community involvement:

This action is being taken to incorporate necessary administrative changes into the IGA. There is no community impact or involvement anticipated.

Budgetary Impact Worksheet**Does this action change appropriations?**

- ☐ YES: Please complete the information below.
- ☒ NO: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount