

**IMPACT STATEMENT**

**Legislation title:** \* Authorize the first amendment to the Intergovernmental Agreement for Levee Analysis Cost-Sharing Phase II (MCDD and SDIC) to amend loan agreement and parties to the agreement (Ordinance; amend Contract No. 30005824)

**Contact name:** Ken Rust, Director of the Bureau of Revenue and Financial Services

**Contact phone:** x3-6953

**Presenter name:** Ken Rust

**Purpose of proposed legislation and background information:**

The Ordinance authorizes various administrative amendments to the Intergovernmental Agreement for Levee Analysis Cost-Sharing Phase II (MCDD and SDIC) dated as of January 13, 2016 (the "IGA"). Amendments are needed to change certain terms of the loan agreement and to add parties to the agreement.

On November 18, 2015, the Council passed Ordinance 187448, which authorized the execution of an intergovernmental agreement for repayment of a Business Oregon Infrastructure Finance Authority loan for an engineering analysis for Phase II of the Levee Ready Columbia project ("the Phase II Loan"). Multnomah County agreed to administer the collection and repayment of the Phase II Loan.

As the Levee Ready Columbia engineering analysis has progressed, the partners are recommending changes to the IGA to amend the authorized scope of work eligible for payment from the Phase II Loan and to extend the loan repayment schedule. The partners also have recommended amendments to include new parties to the IGA.

**Financial and budgetary impacts:**

This modification to the IGA will not increase the cost of the City's obligations under the Phase II Loan.

**Community impacts and community involvement:**

This action is being taken to incorporate necessary administrative changes into the IGA. There is no community impact or involvement anticipated.

**Budgetary Impact Worksheet**

**Does this action change appropriations?**

- YES: Please complete the information below.
- NO: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount