

IMPACT STATEMENT

Legislation title: Direct the Bureau of Revenue and Financial Services Revenue Division and the Office of the City Attorney to draft ordinances requiring short-term rental platforms to collect an additional \$2 per room-night for housing and homelessness initiatives, and expand the Tourism Improvement District to include short-term rental platforms. (Resolution)

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Purpose of proposed legislation and background information:

This legislation signals the City's intent to address the impact of short-term rentals on housing availability in Portland. It also signals the City's intent to include these rentals in the Tourism Improvement District.

Financial and budgetary impacts:

There are no estimated financial or budgetary impacts at this time. Any ordinances drafted would have their own impact statement prepared.

Community impacts and community involvement:

There was no direct community involvement in drafting this legislation. However, community concerns, including affordable housing, equity and homelessness, led to the drafting of this legislation.

Budgetary Impact Worksheet**Does this action change appropriations?**☐ **YES:** Please complete the information below.☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount