RESOLUTION No. 37283

Declare support for Peregrine Sports LLC's proposal to expand Providence Park (Resolution)

WHEREAS, the City owns the stadium located at SW 18th Avenue and SW Morrison Street, now named Providence Park, which currently has a seating capacity of approximately 21,000; and

WHEREAS, in 2010, after Major League Soccer awarded Portland an expansion franchise, the City and Peregrine Sports LLC, entered into formal agreements for the redevelopment of the stadium to a soccer venue that meets Major League Soccer standards and for the ongoing operation of the stadium; and

WHEREAS, Peregrine Sports completed the stadium conversion project and has been successfully operating the stadium since 2011; and

WHEREAS, Providence Park is the home stadium for the Major League Soccer Portland Timbers and the National Women's Soccer League (NWSL) Portland Thorns; and

WHEREAS, Peregrine Sports has a waiting list of approximately 13,000 fans who want Portland Timbers season tickets; and

WHEREAS, to address the unmet demand for tickets and to keep the stadium and franchise competitive as MLS expands, Peregrine Sports proposes an addition to the stadium to increase capacity by approximately 4,000 seats, including club seats, general seats, and group areas; and

WHEREAS, Peregrine Sports proposes to pay all costs to design and construct the expansion, estimated at \$50 million; and

WHEREAS, Peregrine Sports seeks a ten (10) year exemption from their obligation under the current operating agreement to pay ticket revenue to the City for the expansion area seats; and

WHEREAS, Peregrine Sports proposes the stadium expansion will extend into the public right of way along SW 18th Avenue and create an arcaded sidewalk area, such expansion being a Major Encroachment in the right or way; and

WHEREAS, Peregrine Sports proposes to begin construction of the expansion in the fall of 2017 and to build the expansion between the 2017/2018 and 2018/2019 MLS and NWSL seasons; and

WHEREAS, the proposed stadium expansion will generate economic benefit to the City through the generation of event-related economic activity, national and international media exposure, and permanent jobs.

NOW, THEREFORE, BE IT RESOLVED that the Portland City Council affirms its support for Peregrine Sports LLC's proposed expansion of the City-owned stadium; and

BE IT FURTHER RESOLVED that the City of Portland will pursue negotiations with Peregrine Sports LLC to develop formal agreements allowing design and construction of the expansion to proceed and for the ongoing operation of the stadium; and

BE IT FURTHER RESOLVED that the City Council directs appropriate bureaus to work on the proposed expansion with Peregrine Sports and their representatives cooperatively and consistent with City processes and procedures.

Adopted by the Council: MAY 1 0 2017

Mayor Ted Wheeler

Prepared by: Susan Hartnett Date Prepared: April 27, 2017 Mary Hull Caballero

Auditor of the City of Portland

Deputy

462 Agenda No. RESOLUTION NO. 37283 Title

Declare the City's support for Peregrine Sports LLC's proposal to expand Providence Park (Resolution)

INTRODUCED BY Commissioner/Auditor: Mayor Ted Wheeler	CLERK USE: DATE FILED MAY 0 2 2017	
COMMISSIONER APPROVAL	Mary Hull Caballero	
Mayor—Finance & Administration – Wheeler Position 1/Utilities - Fritz Position 2/Works - Fish	By: Deputy	
Position 3/Affairs - Saltzman	ACTION TAKEN:	
Position 4/Safety - Eudaly		
Bureau: OMF Bureau Head: Tom Rinehart		
Prepared by: Susan Hartnett Date Prepared: April 27, 2017		
Impact Statement Completed ⊠ Amends Budget □		
Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes No		
City Auditor Office Approval: required for Code Ordinances		
City Attorney Approval: required for contract, code. easement, franchise, charter, Comp Plan		
Council Meeting Date May 10, 2017		

AGENDA		
TIME CERTAIN ⊠ Start time: 10:45 a.m.		
Total amount of time needed: 15 min (for presentation, testimony and discussion)		
CONSENT		
REGULAR		

COMMISSIONERS VOTED AS FOLLOWS:		
	YEAS	NAYS
1. Fritz	\	
2. Fish	\	
3. Saltzman	/	
4. Eudaly	✓	
Wheeler	\checkmark	
	AS FOLLOWS: 1. Fritz 2. Fish 3. Saltzman 4. Eudaly	AS FOLLOWS: YEAS 1. Fritz 2. Fish 3. Saltzman 4. Eudaly