

IMPACT STATEMENT

Legislation title: * Declare the Frank L. Knight Property surplus property and authorize the Bureau of Parks & Recreation to take all actions necessary to dispose of the property by sale on the open market. (Ordinance)

Contact name: F. Dennis James

Contact phone: 503-823-5120

Presenter name: F. Dennis James

Purpose of proposed legislation and background information:

To declare the Frank L. Knight Property surplus real property and authorize the Bureau of Parks and Recreation to take all actions necessary to dispose of the property by sale on the open market.

Financial and budgetary impacts:

PP&R will sell the property on the open market, for fair market value. Funds that are currently used for operations and maintenance on this property will be absorbed by other PP&R properties.

Community impacts and community involvement:

The property will probably end up in the hands of a developer or a neighboring property owner and the community should benefit if the property is subsequently stabilized, improved and developed. The notice concerning the action to declare this property surplus so that it may be disposed of has been posted for over 60 days. Adjacent property owners interested in purchasing the property have contacted the Bureau. And PP&R has received one comment from a neighbor who argued that the City should make the substantial investment necessary to stabilize and improve the property, in order to keep it in public sector hands and provide a benefit to the public.

Budgetary Impact Worksheet**Does this action change appropriations?**

☐ **YES:** Please complete the information below.

☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

 Diana Fielitz, Finance Supervisor

Finance Manager, PP&R (Jeff Shaffer)

3/6/2017

Date