

Centennial Mills

March 22, 2017

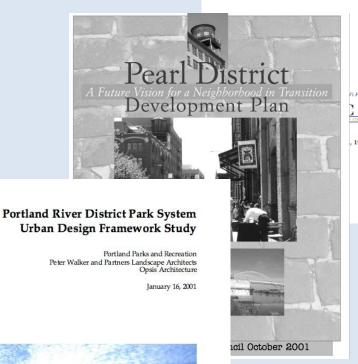


Early Development Concepts: 1992 - 2000

City Council Actions

- River District Development Plan (1992)
- River District Urban Renewal Plan (1998)
- Property Acquisition at \$7.7 million (2000)
- Pearl District Development
 Plan (2001)
- Site envisioned within a larger sequence of River District parks
 - Tanner Creek outfall located on Property





MPU Interim Use: 2001

Mounted Patrol Unit (MPU)

- PDC/BGS IGA Council Adoption (2001)
 Ordinance No. 17335
- Renovation, remediation, and new paddock costing ~\$3 million
- ~Half of the overall site area

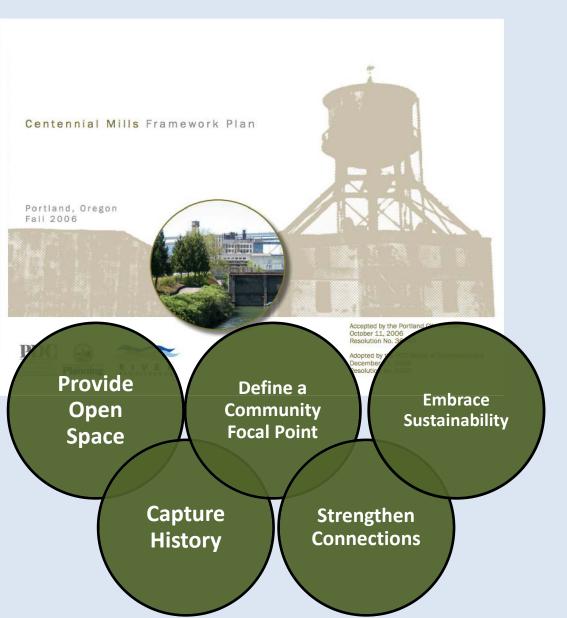
MPU Lease

- 10 year term w/ 5 year extension,
 01/01/2001 through 12/31/2015
- No rent, MPU pays for utilities
- Future redevelopment anticipated





Framework Plan: 2002 - 2014



- City Council directive to PDC and Bureau of Planning (2005)
- Framework Plan approved by City Council and PDC (2006)
 - Established five principles for redevelopment, including historic preservation
- Predevelopment work pursued via public-private partnerships
- Outcomes deemed financially infeasible

Selective Demolition: 2014 – 2017

- BDS notice of site's hazardous conditions
- Selective demolition scope and costs of \$11.5 million
- 300,000 board feet of timber salvaged, 500 tons of recyclable metals
- City and Federal permitting, including Memorandum of Agreement with State Historic Preservation Office
- Outreach
 - Quarterly PDC Board Meetings
 - Pearl District Neighborhood Meetings
 - Public Open House (April '16)







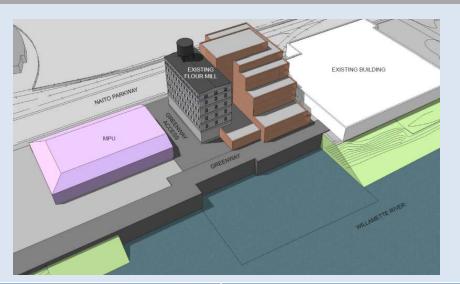
MPU Facility: 2014 – 2017

- Relocated off site during selection demolition
- Office of Management & Finance and Portland Police Bureau (PPB) updated facility needs analysis
- Identified alternative PPB owned facility for relocation
- PPB resources available to renovate PPB facility for MPU





Program Options: 2017





Partial Development	Public Benefits	Full Development
17/85	Affordable Units/Total Housing	85/425
7,000 sq ft	Activated Ground Floor	17,000 sq ft
None	Public Open Space	20,000 sq ft
Yes	Flour Mill Renovation	Yes
\$11 Million	Equity Contracting Opportunities	\$32 Million
\$500K	Net Return to River District URA	\$15 Million

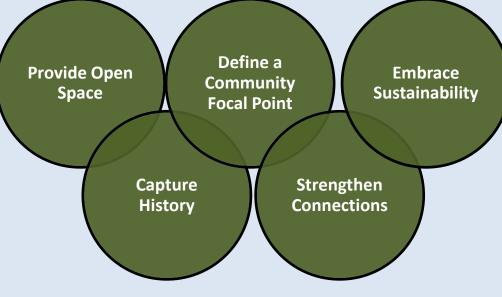
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Full Site Opportunity

Potential Programming

- Inclusionary Housing
- Activated Ground Floor
- Quality Jobs
- Historic Preservation
- Interpretive Displays
- Public Access/Easements
- Greenway Trail







Next Steps



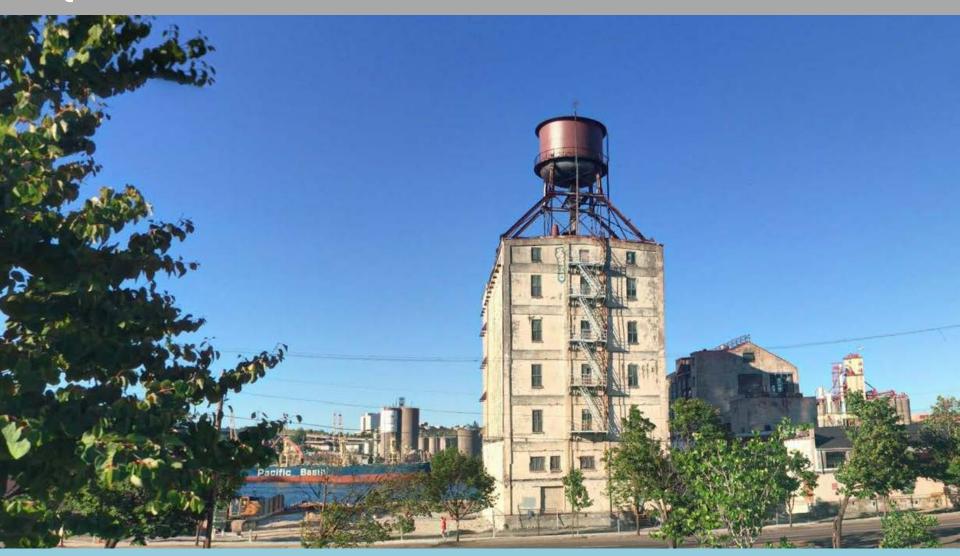
2017

- Determine development approach
 - Coordinate with Bureau partners
 - FEMA Bi-Op
 - Issue Solicitation for Offers
- Conduct public outreach
- PDC Board Action

2018 - 2019 (est.)

- Feasibility, Design, & Permitting
- Groundbreaking

Questions?



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