

IMPACT STATEMENT

Legislation title: Adopt the Portland Development Commission's recommendation for redevelopment of the full Centennial Mills property (Resolution)

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Presenter name: William Thier (PM) & Kimberly Branam (Exec. Dir.)

Purpose of proposed legislation and background information:

- The purpose of this resolution is to obtain City Council's endorsement for redevelopment of the full Centennial Mills site to meet the 2006 Framework Plan principles as adopted by City Council Resolution No. 36320 on May 25th, 2005. Redevelopment of the full site precludes reoccupancy of the southern portion site by the Portland Police Bureau's Mounted Patrol Unit (MPU).

Financial and budgetary impacts:

- The MPU is currently operating from a temporary office at the east end of the Hawthorne bridge and has identified potential options for a permanent facility that would have no long-term financial impacts for the City, budget impacts, change in current expenses, change in current and future revenues, change in current and future staffing levels, nor does it obligate the City to any financial agreements. Redevelopment of the full Centennial Mills site is anticipated to allow PDC and the City to capture full land value of the southern portion of the site currently tenanted by the MPU and to repurpose those resources to priorities identified annually in the River District Urban Renewal Area budget.

Community impacts and community involvement:

- The primary stakeholders involved in redevelopment of the Centennial Mills site include Pearl District and Old Town/Chinatown neighborhood residents and businesses, Broadway Corridor and Union Station stakeholders, and city residents at large. Over the past 3 years, the Portland Development Commission has held numerous community discussions regarding the Centennial Mills site, including 8 PDC Board of Commissioner meetings; a public open house to obtain feedback from the community regarding their priorities at the site; and multiple presentations to community and neighborhood association committees. Primary concerns by stakeholders include: maintaining access from the west to the Greenway and the river, preservation of the historic water-tower building, and provision of public open space. These elements will all be incorporated in any redevelopment scenario to maintain alignment with the 2006 Framework Plan. Redevelopment of the full site maximizes the opportunity for additional public benefits, including affordable housing, permanent high-quality jobs, and sizable contracting opportunities for minority and women owned construction businesses. Groups who are likely to testify at the Council Meeting may include representatives from the Pearl District Neighborhood Association, the Waterfront Pearl Homeowners Association, and/or the Friends of the MPU.

Budgetary Impact Worksheet

Does this action change appropriations?

- YES: Please complete the information below.
- NO: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount