

IMPACT STATEMENT

Legislation title: * Authorize an Intergovernmental Agreement with Portland State University for \$15,000 to research and track naturally occurring affordable housing as part of the Southwest Corridor Equitable Housing Strategy. (Ordinance)

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Presenter name: Consent item, no presenter necessary.

Purpose of proposed legislation and background information:

Authorize intergovernmental agreement with Portland State University to conduct research on naturally occurring affordable housing and the impacts of (potential) light rail transit investments in the Southwest corridor. PSU will receive \$15,000 from the Bureau of Planning and Sustainability. The research work conducted by PSU will be used to help understand how the City might be able to better respond to housing that is increasingly becoming unaffordable to many current residents and mitigate displacement in the corridor. The work will be used to help develop policies to address rising housing prices that is associated with new transit investments.

Financial and budgetary impacts:

The Bureau of Planning and Sustainability FY 2015-16 Revised Budget includes ongoing funding for the Comprehensive and Strategic Planning program. Funds are available within this program in cost object PNCP000001.

Community impacts and community involvement:

The communities within the Southwest corridor will benefit from the research conducted by PSU. Communities in the corridor—including lower-income households and/or are renters—will learn more about the impact of a potential high-capacity light rail transit investment on affordability and displacement pressures. Information from the research will help to develop policy to mitigate impacts on communities in the corridor from transit investments.

This collaboration with PSU is one way the City is finding ways to address community stabilization issues in desirable locations rich in public and private amenities such as high quality public schools, large post-secondary educational institutions, and major employers providing some of the regions higher wage jobs. It will address broader equity as part of an overall prosperous, educated, healthy, and equitable Portland strategy.

Many members of the community in the corridor have participated in the public engagement process for the Barbur Concept Plan which provides the foundation for the Equitable Housing Strategy. PSU's research, in tandem with continuing work in the corridor, will continue to involve members of the community as part of the on-going work in the corridor and associated projects.

Budgetary Impact Worksheet**Does this action change appropriations?**

- ☐ **YES:** Please complete the information below.
☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount