

IMPACT STATEMENT

Legislation title: *Authorize a thirty-nine month sub-lease with Premera Blue Cross, for certain space at 2020 SW Fourth Avenue, Suite 1000, Portland, Oregon, commonly known as known as the CH2M Center through not later than April 30, 2020, for approximately \$1,645,445 (Ordinance)

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Purpose of proposed legislation and background information:

The Bureau of Development Services ("BDS") is experiencing an unprecedented growth in terms of workload and staffing and the current location at 1900 SW Fourth Avenue, Portland, Oregon, and commonly known as the 1900 Building, is a City co-owned property with Portland State University and is at full capacity.

BDS needs to locate as close to 1900 Building as possible because of the close working relationships between these teams and the rest of the bureau. Therefore, BDS desires to sub-lease 18,652 square feet from Premera Blue Cross located in certain space at 2020 SW 4th Avenue., Suite1000, Portland, Oregon, and commonly known as the CH2M Center - a LEED Gold Certified building.

Financial and budgetary impacts:

The annual sub-lease cost is approximately \$519,000 with no annual increases over the remaining term of the sub-lease. Funds are available to cover the sub-lease agreement and are included in the BDS's five-year financial forecast.

Community impacts and community involvement:

No community impacts or involvement.

Budgetary Impact Worksheet**Does this action change appropriations?**

- ☐ YES: Please complete the information below.
☒ NO: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

Impact Statement for Requested Council Action
