

IMPACT STATEMENT

Legislation title: Extend term of a franchise granted to Olympic Pipe Line Company to transport petroleum products by pipeline (Ordinance; amend Ordinance No. 162012)

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Presenter name: Melvin Riddick

Purpose of proposed legislation and background information:

In 1989, the Council granted a franchise to Olympic Pipe Line Company, to use designated streets within the City of Portland to transport petroleum products by pipeline. City staff is currently negotiating a renewal franchise with Olympic Pipe Line Company. City staff recommends that the Council extend the existing franchise through January 21, 2019 to allow parties time to complete negotiations and to complete the formal franchising process required by the Portland City Charter.

Financial and budgetary impacts:

The City will continue to receive franchise fees for use of the right of way from Olympic Pipe Line Company.

Community impacts and community involvement:

N/A

Budgetary Impact Worksheet

Does this action change appropriations?

YES: Please complete the information below.

NO: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount