

RESOLUTION NO. 37264

Adopt the North/Northeast Community Development Initiative Five-Year Action Plan (Resolution)

WHEREAS, the Interstate Corridor Urban Renewal Area (ICURA) was adopted in 2000 and restated in 2011, dedicating resources to redevelopment and economic development activities;

WHEREAS, the City and Portland Development Commission (PDC) have made significant investments in the ICURA since 2001; but acknowledge that African Americans and other people of color have not fully participated in, or benefitted from economic opportunities in the ICURA;

WHEREAS, the City of Portland and PDC share a commitment to inclusive economic opportunities and acknowledge the importance of investing the remaining \$32 million ICURA TIF resources to benefit people and communities that have experienced displacement or not benefitted from those opportunities.

WHEREAS, staff from PDC, Subcommittee of the Neighborhood Economic Development Leadership Group and Interstate community stakeholders have worked collaboratively to draft the N/NE Community Development Initiative Action Plan (Action Plan);

WHEREAS, the Action Plan is consistent with the prior plans, and PDC's 2015-2020 Strategic Plan;

WHEREAS, the Action Plan primary goals are focused on multi-generational wealth creation opportunities, including business and property ownership and redevelopment, new and existing homeownership, non-profit support and catalytic culturally-specific business hub.

NOW, THEREFORE, BE IT RESOLVED, that City Council adopts the North/Northeast Community Development Initiative Five-Year Action Plan attached hereto as Exhibit A; and

BE IT FURTHER RESOLVED, that City Council directs PDC and City staff to work with an Oversight Committee, and community partners to implement the Action Plan;

BE IT FURTHER RESOLVED, that this resolution shall become effective immediately upon its adoption.

Adopted by the Council: JAN 26 2017

Mayor Wheeler
Prepared by: Kim S. Moreland
Date Prepared: 1/19/2017

Mary Hull Caballero
Auditor of the City of Portland

By:  Deputy

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Agenda No.
RESOLUTION NO.
Title

37264

Adopt the North/Northeast Community Development Five-Year Action Plan and direct staff to implement the investment strategies and outcomes identified in the Action Plan. (Resolution)

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| INTRODUCED BY Commissioner/Auditor: Wheeler | CLERK USE: DATE FILED <u>JAN 19 2017</u> |
| COMMISSIONER APPROVAL Mayor—Finance & Administration – Wheeler <i>Wheeler</i> Position 1/Utilities - Fritz Position 2/Works - Fish Position 3/Affairs - Saltzman Position 4/Safety - Eudaly | Mary Hull Caballero Auditor of the City of Portland By: <u><i>Susan Parsons</i></u> Deputy |
| BUREAU APPROVAL Bureau: PDC Bureau Head: Kimberly Branam <i>Kimberly Branam (ACTING)</i> Prepared by: Kimberly S. Moreland Date Prepared: January 19, 2017 | ACTION TAKEN: JAN 25 2017 <u>RESCHEDULED TO JAN 26 2017 2 P.M</u> TIME CERTAIN |
| Impact Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/> | |
| Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | |
| City Auditor Office Approval: required for Code Ordinances | |
| City Attorney Approval: required for contract, code, easement, franchise, charter, Comp Plan | |
| Council Meeting Date January 25, 2017 | |

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| AGENDA TIME CERTAIN <input checked="" type="checkbox"/> Start time: 3:30 pm Total amount of time needed: 30 minutes (for presentation, testimony and discussion) |
| CONSENT <input type="checkbox"/> |
| REGULAR <input type="checkbox"/> Total amount of time needed: _____ (for presentation, testimony and discussion) |

| FOUR-FIFTHS AGENDA | COMMISSIONERS VOTED AS FOLLOWS: | | |
|--------------------|---------------------------------|-------------------------------------|------|
| | | YEAS | NAYS |
| 1. Fritz | 1. Fritz | <input checked="" type="checkbox"/> | |
| 2. Fish | 2. Fish | <input checked="" type="checkbox"/> | |
| 3. Saltzman | 3. Saltzman | <input checked="" type="checkbox"/> | |
| 4. Eudaly | 4. Eudaly | <input checked="" type="checkbox"/> | |
| Wheeler | Wheeler | <input checked="" type="checkbox"/> | |