

Petition for NW Front Avenue & Naito Parkway LID

NOTICE TO PETITION SIGNER(S):

If owner of a property is a corporation, the petition must be signed in the name of the Corporation by its president, secretary or manager. If the name of the owner is signed by an agent or person holding power of attorney, the agent or Attorney-In-Fact must have authority to sign.

TO THE CITY COUNCIL:

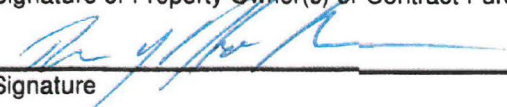
1. This petition is to create the NW Front Avenue / Naito Parkway Local Improvement District.
2. This local improvement district will improve NW Naito Parkway from the north property line of NW 9th Avenue to NW 15th Avenue; and NW Front Avenue from NW 15th Avenue to the north property line of 2220 NW Front Avenue, with the portion of NW Front Avenue 300 feet north of the north right-of-way line of NW 17th Avenue included in the project at the sole discretion of the City Engineer.
3. The general character and scope of the LID is to restripe the roadway to include one travel lane in each direction and on-street bike lanes between NW 9th Avenue and the north property line of 2220 NW Front Avenue. To facilitate this change in cross-section, the scope will also include a 2-inch grind and inlay of the pavement; modification of the traffic signals at NW 9th Avenue, NW 15th Avenue, and NW 17th Avenue to reflect the new cross-section; reconstruction of eight pedestrian ramps to current ADA standards; and permanent striping.
4. Frontage improvements, including but not limited to curb and sidewalk, as required per LU 16-172956 DZ, are not included in the scope of this LID.
5. This property will be assessed on a square footage basis unless the assessment methodology is modified by City Council at the LID Formation Hearing.
6. System development charge (SDC) credits will be offered up to the amount of the LID.

The undersigned, being the owner or contract purchaser of the described property set opposite my or its name, hereby petition the City Council to improve NW Front Avenue & NW Naito Parkway in conformity with the charter, ordinances and regulations of the City of Portland.

Petition prepared by: Andrew Aebi, Local Improvement District Administrator
1120 SW Fifth Avenue, Suite #800, Portland, OR 97204
(503) 823-5648 (503) 823-7371 fax andrew.aebi@portlandoregon.gov

Property Owner: PARK OFFICE LLC % NATIONAL REAL ESTATE ADVISORS LLC
900 7TH ST NW #600
WASHINGTON DC 20001
95,627 total square feet
95,627 assessable square feet
Maximum estimated assessment \$1,108,417
Maximum estimated assessment rate of \$11.5910465
Per Multnomah County Assessment & Taxation data as of 12/05/16

Signature of Property Owner(s) or Contract Purchaser(s):


Signature _____ Date 12/15/2016

Signature _____ Date _____