

Foreclosure List 2016-03 December 21, 2016

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0233 SW Vermont St.

- One lien
- Date of delinquency: 12/23/1999
- Total amount owed on liens:
\$129,377 (as of December 13, 2016)
- Ownership: Jan Katafias is on record
as legal owner with Multnomah
County at the time of foreclosure list
preparation



0233 SW Vermont St.

- Collapsing roof, unsafe porch and entry stairs, no emergency egress and other violations.
- Vacant since 2010.
- Located near a park and a school.
- No contact from property owner in response to multiple notices



Next Steps for this Property

- Council vote on whether to foreclose
- Per Chapter 5.30, Auditor's Office transfers responsibility to Treasurer for conduct of the foreclosure sale
- Property owner can pay amount owed up to the sale date
- After the sale is conducted, the current owner has a one year redemption period

The foreclosure process is working

Since March 2016:

- 48 vacant and abandoned properties have been reviewed as candidates for foreclosure
- 10 have been submitted to Council for foreclosure vote
- ≈\$377,000 has been generated in lien payoffs
- Numerous properties have sold or are somewhere in the process of a sale
- Others have corrected violations
- Some have extenuating or mitigating circumstances

Future foreclosure activity for vacant and abandoned properties

- Process for selecting properties for review is set
- Will reconvene Collections Committee as necessary
- Goal is to bring list to Council 3-4 times per year
- Will provide briefings and background information to new Council members
- First foreclosure sale to be scheduled for early 2017
- Continue tracking outcomes for candidate properties