

SALT & STRAW

Portland Enterprise Zone Boundary Change Request

December 21, 2016

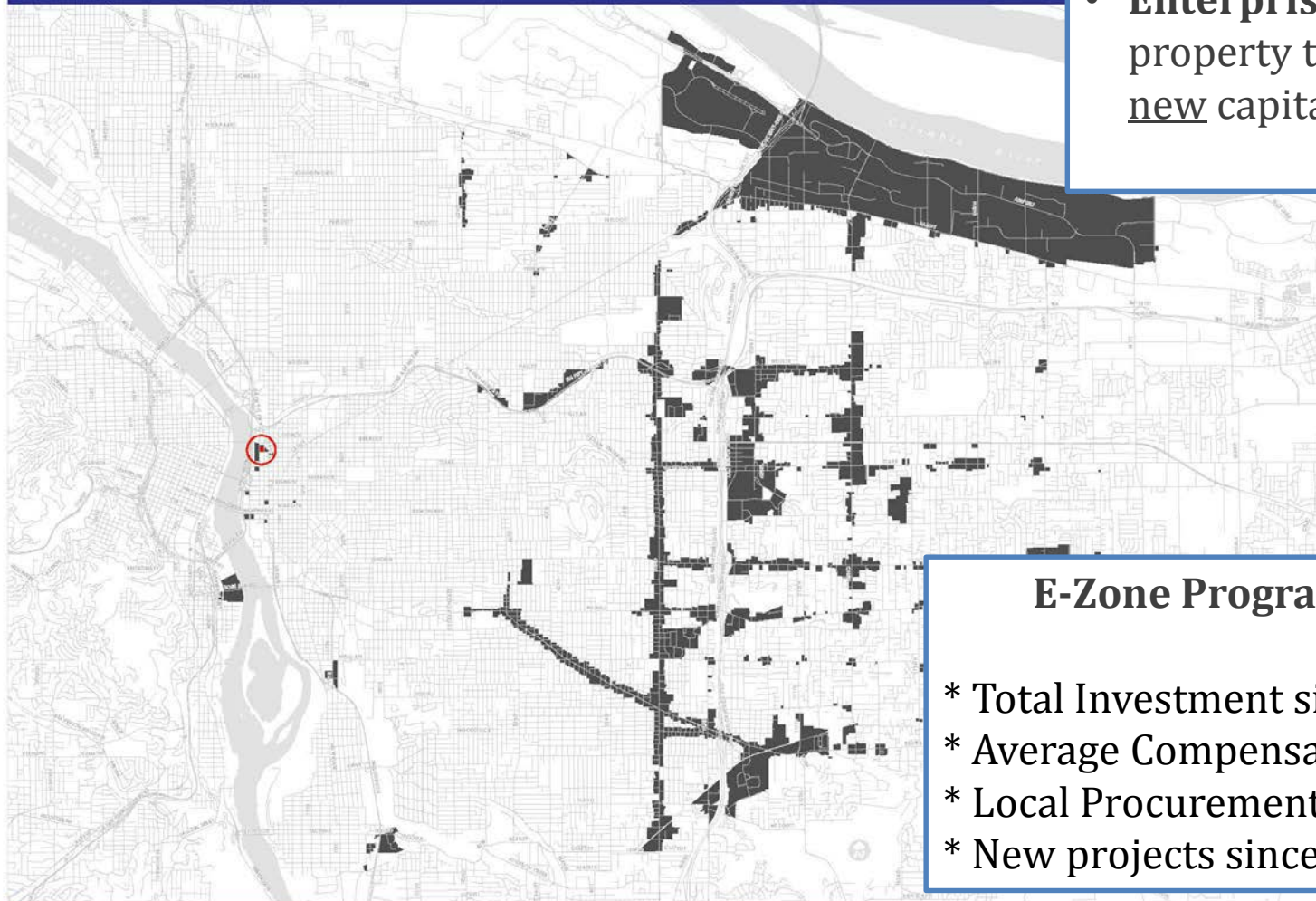
Council Action

Authorize the Submittal of a Boundary Change Request to the State of Oregon to add .92 acres to the East Portland Enterprise Zone



Portland Enterprise Zones

- **Enterprise Zone** - 5-year property tax abatement on new capital investments



E-Zone Program Successes:

- * Total Investment since 2006: **\$930M**
- * Average Compensation: **\$39/hour**
- * Local Procurement in 2015: **\$76M**
- * New projects since 2011: **49**

Salt and Straw Project Overview

- 40-60 new jobs
- Average \$58k/year salary + benefits
 - HQ
 - Food manufacturing
- Food Artisan Incubator
- Support company expansion
- \$2M investment



Salt and Straw Public Benefits

E-Zone Requirements:

- 10% FTE Increase
- Employee Benefits
- Employment Retention
- First Source Hiring Agreement
- Local Procurement Plan
- Equity in construction contracting and construction workforce

Additional Public Benefits:

- \$15.00/hour all employees
- Commit to hire 50% of new hires from underrepresented populations
- Flexibility in scheduling; FTEs
- Food Artisan Incubator with inclusive entrepreneurship
- Internships
- Community engagement

Public Benefits Agreement goes above and beyond E-Zone requirements



High Quality

Collaborations

Special

People

Questions & Comments

Love

Fun

SALT & STRAW

Human

Happiness

Generous

Innovation

Unexpected

Success

Treat

Fresh

Communities