

**IMPACT STATEMENT**

**Legislation title:** \* Authorize an amendment of the FY 2016-17 appropriation schedule in the amount of \$19,255,033 for the Portland Building Reconstruction project (Ordinance)

**Contact name:** Aaron Beck  
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**Presenter name:** Aaron Beck

**Purpose of proposed legislation and background information:**

The purpose of the proposed legislation is to amend the FY 2016-17 budget schedule to transfer appropriation from Contingency to Materials and Services and Capital accounts and appropriate revenues in the Facilities Services Fund, Fund 701. Funding for the temporary space component of the project is required sooner than anticipated, therefore the project will need to appropriate resources to pay for expenses prior to the Spring Budget Monitoring Process Report. This does not change the overall budget of the project; this moves spending authority to FY 2016-17.

**Financial and budgetary impacts:**

The action will amend the budget. \$3,396,675 will be transferred from the Facilities Service Fund contingency account to External Materials and Services and Capital accounts and \$15,858,358 of debt sale proceeds will be appropriated in External Materials and Services and Capital accounts. Details are in the Budgetary Impact Worksheet below.

The Portland Building Reconstruction project, approved in Resolution No. 37158, dated October 2015, shall be completed no later than the end of 2020 and for an amount not to exceed \$195 million.

This legislation does not increase the project budget; it appropriates funds earlier than was assumed for the FY 2016-17 Adopted Budget.

**Community impacts and community involvement:**

Not applicable.

**Budgetary Impact Worksheet****Does this action change appropriations?**

- ☒ **YES:** Please complete the information below.  
☐ **NO:** Skip this section

<b>Fund</b>	<b>Fund Center</b>	<b>Commitment Item</b>	<b>Functional Area</b>	<b>Funded Program</b>	<b>Grant</b>	<b>Amount</b>
701000	MFOP000045	529000	LAFAPM0000	B00018	NOT-RELEVANT	\$16,829,460
701000	MFOP000045	556300	LAFAPM0000	B00018	NOT-RELEVANT	\$2,425,573
701000	MFOP000045	571300	LAFAPM0000	B00018	NOT-RELEVANT	(\$1,340,642)
701000	MFOP000045	571400	LAFAPM0000	B00018	NOT-RELEVANT	(\$1,644,789)
701000	MFOP000040	571400	LAFAPM0000	0	NOT-RELEVANT	(\$411,244)
701000	MFOP000045	454100	LAFAPM0000	B00018	NOT-RELEVANT	\$15,858,358