

ORDINANCE No. 188147

* Authorize an amendment of the FY 2016-17 appropriation schedule in the amount of \$19,255,033 for the Portland Building Reconstruction project (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

1. The Portland Building Reconstruction project shall be completed no later than the end of 2020 and for an amount not to exceed \$195 million per October 2015 Council Resolution #37158.
2. The FY 2016-17 Adopted Budget includes appropriation of \$12,772,356 for the project funded through cash in the Facilities Services Fund and debt sale proceeds.
3. Funding for the temporary space component of the project is required sooner than anticipated, therefore the project will need to appropriate resources to pay for expenses prior to the Spring Budget Monitoring Process Report. This does not change the overall budget of the project; this moves spending authority to FY 2016-17.
4. The Portland Building Reconstruction project is projected to be completed within its overall project budget and timeline.

NOW, THEREFORE, the Council directs:

- a. The FY 2016-17 Appropriation Schedule is hereby amended as indicated below to include appropriation adjustments for the Portland Building Reconstruction project in the Facilities Services Fund.

FUND NAME: Facilities Services Fund
Fund- 701
Business Area – MF
Bureau Program Expenses - \$19,255,033
Contingency - (\$3,396,675)

Section 2. The Council declares that an emergency exists because the project is obligated to pay anticipated expenses; therefore, this ordinance shall be in full force and effect from and after its passage by Council.

Passed by the Council: DEC 14 2016

Mayor Charlie Hales
Prepared by: Aaron Beck
Date Prepared: 11/30/2016

Mary Hull Caballero
Auditor of the City of Portland

By



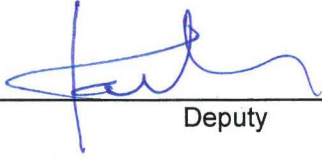
Deputy

1401

Agenda No.
Ordinance
Title

188147

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<p>INTRODUCED BY Commissioner/Auditor: Mayor Hales</p>	<p>CLERK USE: DATE FILED <u>DEC 06 2016</u></p>
<p>COMMISSIONER APPROVAL</p> <p>Mayor—Finance and Administration - Hales</p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish</p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Novick</p>	<p>Mary Hull Caballero Auditor of the City of Portland</p> <p>By:  <u>12-12-16</u> Deputy</p>
<p>BUREAU APPROVAL</p> <p>Bureau: OMF/Business Operations CAO: Fred Miller Division Manager: Jane Braaten</p>	<p>ACTION TAKEN:</p>
<p>Prepared by: Aaron Beck Date Prepared: 11/30/2016</p>	
<p>Financial Impact & Public Involvement Statement Completed <input checked="" type="checkbox"/> Amends Budget <input checked="" type="checkbox"/></p>	
<p>Council Meeting Date 12/14/2016</p>	
<p>City Attorney Approval: required for contract, code, easement, franchise, charter, Comp Plan</p>	

AGENDA
<p>TIME CERTAIN <input type="checkbox"/></p> <p>Start time: _____</p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>
<p>CONSENT <input checked="" type="checkbox"/></p>
<p>REGULAR <input checked="" type="checkbox"/></p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
	YEAS	NAYS
1. Fritz	✓	
2. Fish	✓	
3. Saltzman	✓	
4. Novick	✓	
Hales	_____	