

IMPACT STATEMENT

Legislation title: *Amend Collection and Foreclosure Code to clarify procedures.
(Ordinance; amend Code Chapter 5.30)

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Presenter name: Jennifer Cooperman

Purpose of proposed legislation and background information:

The City is engaged in a concerted effort to address problems with vacant and distressed properties that are causing health, safety, and livability concerns across the city. Foreclosure is one tool that is being brought to bear on the problem.

As we work through the foreclosure process, we have identified some procedural items that need to be clarified. These code changes will allow analysis of foreclosure reports from a title company prior to recording the notice of sale, and will align City Code with ORS 223 and with Internal Revenue Code.

Financial and budgetary impacts:

None. These are housekeeping items.

Community impacts and community involvement:

Community members who live near these vacant and distressed properties have expressed significant livability concerns that the City's efforts are designed to address. These code changes will clarify procedures for the City's foreclosure sales.

Budgetary Impact Worksheet**Does this action change appropriations?**

- ☐ YES: Please complete the information below.
☒ NO: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount