## ORDINANCE No. 188121

\*Amend Collection and Foreclosure Code to clarify procedures. (Ordinance; amend Code Chapter 5.30)

The City of Portland ordains:

## Section 1. The City Council finds:

- 1. City Code Section 5.30.130 A., which describes the recording notice of foreclosure sale, should be amended to allow the Treasurer to order a foreclosure report prior to recording a notice of foreclosure sale.
- 2. City Code Section 5.30.140 B., which describes the newspaper notice provisions, should be amended to allow the Treasurer to print public notice in a daily or weekly newspaper of general circulation.
- 3. City Code Section 5.30.140 D., which describes the notice to the Internal Revenue Service, should be amended to require notice only if federal taxes are owed on the property.
- 4. City Code Section 5.30.190 B., which describes the certificate of sale and notice of sale to property owner, should be amended to begin the redemption period on the date of the certificate of sale.

## NOW, THEREFORE, the Council directs:

a. Code Subsection 5.30.130 A. is amended to read as follows:

A. The Treasurer shall record a notice of foreclosure sale for each property listed on the foreclosure list in the County records in which the property is located before after ordering a foreclosure report and before giving notice as required by Section 5.30.140. The recorded notice shall contain the ordinance number approving the foreclosure list; the address and legal description of the property; the time, date and place of the sale; the types and amounts of liens; and, that the property will be sold unless the account is paid in full including all interest, penalties, collection costs and sales costs to date. The recorded notice shall also state a contact name, address and phone number for obtaining additional information from the City.

- b. Code Subsection 5.30.140 B.1. is amended to read as follows:
  - B.1 The Treasurer shall have printed in a daily <u>or weekly</u> newspaper of general circulation a notice of foreclosure sale once a week for four successive weeks.
- c. Code Subsection 5.30.140 D. is amended to read as follows:
  - D. Other notice. Notice shall be given to the Internal Revenue Service by registered

or certified mail, at least 25 days prior to the sale <u>if a federal tax lien was recorded</u> more than 30 days of the scheduled date of the foreclosure sale.

- d. Code Subsection 5.30.190 B. is amended to read as follows:
  - B. The certificate of sale shall include the following information: a description of the delinquent account for which the property was sold; a description of the property; a statement of the amount for which it was sold; the redemption interest rate and the amount of the redemption penalty; the name of the purchaser; and a statement that the property is being sold subject to the right of redemption within one year from the date of the certificate of sale.

Section 2. The Council declares that an emergency exists because a later implementation date would delay the City's efforts to foreclose on properties that are causing health, safety and livability concerns in Portland neighborhoods; therefore, this ordinance shall be in full force and effect from and after its passage by the City Council.

Passed by the Council:

NOV 3 0 2016

Mayor Charlie Hales

Prepared by: Jennifer Cooperman Date Prepared: November 10, 2016

Mary Hull Caballero

Auditor of the City of Portland

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Deputy

Agenda No.

ORUIN ANCE

Title

188121

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INTRODUCED BY Commissioner/Auditor: Mayor Hales	CLERK USE: DATE FILED NOV 21 2016			
COMMISSIONER APPROVAL  Mayor—Finance and Administration - Hales	Mary Hull Caballero Auditor of the City of Portland			
Position 1/Utilities - Fritz	2 1 1 Part of the second of th			
Position 2/Works - Fish	By: Juhn Tarran			
Position 3/Affairs - Saltzman	Dopaty			
Position 4/Safety - Novick	ACTION TAKEN:			
BUREAU APPROVAL  Bureau: Office of the Mayor OMF  Bureau Head:				
Prepared by: Jennifer Cooperman Date Prepared: November 10, 2016				
Impact Statement Completed ⊠ Amends Budget □				
City Auditor Office Approval:				
City Attorney Approval: required for contract, code. easement, franchise, charter, Comp Plan				
Council Meeting Date November 30, 2016				
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AGENDA				
TIME CERTAIN  Start time:				
Total amount of time needed:(for presentation, testimony and discussion)				
CONSENT PULL				
REGULAR				

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	<b>V</b>	
2. Fish	2. Fish	<b>/</b>	
3. Saltzman	3. Saltzman	1	
4. Novick	4. Novick	<b>✓</b>	,
Hales	Hales		