## ORDINANCE No. 188119

*Authorize a grant agreement in an amount not to exceed $\$ 25,000$ with Venture Portland for outreach, education and technical assistance to small, women-owned and/or minority-owned businesses to increase the number and diversity of B Corp certified businesses in Portland (Ordinance)

The City of Portland ordains:
Section 1. The Council finds:

1. Certified Benefit Corporation or B Corps demonstrate a proven commitment to business practices that benefit the City of Portland, such as paying their employees a livable wage, incorporating charitable giving into the work place, adopting sustainable business practices, etc.; and
2. In order to become a B Corp, businesses need to complete B Lab's certification process, which measures their current business practices in four separate categories: Governance, Workers, Community, and Environment; and
3. For many businesses, especially the smaller, minority- and women-owned business, achieving certification is difficult on their own, due of lack of awareness/education on the subject, the amount of time needed to document, research and/or implement practices, or lack of funds to support necessary changes; and
4. The City has the opportunity to support organizations who are already providing education and technical assistance to businesses in Oregon, in hopes of increasing the number and diversity of businesses adopting the practices championed by B Corp certification; and
5. The Venture Portland has a proven history of serving Portland's businesses, and has a unique ability to outreach to our smaller, minority- and women-owned businesses.

NOW, THERFORE, the Council directs:
a. That the Mayor is authorized to execute a grant agreement not to exceed $\$ 25,000$ with the Hispanic Metropolitan Chamber in a form substantially similar to the agreement attached as Exhibit A.

Section 2. The Council declares that an emergency exists because a delay in proceeding could delay the implementation of this program; therefore, this Ordinance shall be in full force and effect from and after its passage by the Council.

Passed by the Council: NOV 302016
Mayor Charlie Hales
Prepared by: Rachael Wiggins
Date Prepared: 11/21/2016

Mary Hull Caballero
Auditor of the City of Portland


Title
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| AGENDA | FOUR-FIFTHS AGENDA | COMMISSIONERS VOTED AS FOLLOWS: |  |  |
| :---: | :---: | :---: | :---: | :---: |
| TIME CERTAIN $\square$ |  |  | YEAS | NAYS |
| Total amount of time needed: | 1. Fritz | 1. Fritz |  |  |
| (for presentation, testimony and discussion) | 2. Fish | 2. Fish |  |  |
| CONSENT $\square$ | 3. Saltzman | 3. Saltzman |  |  |
| REGULAR 区 | 4. Novick | 4. Novick |  |  |
| (for presentation, testimony and discussion) | Hales | Hales |  | $\square$ |

