

IMPACT STATEMENT

Legislation title: *Authorize a grant agreement in an amount not to exceed \$25,000 with Hispanic Metropolitan Chamber for outreach, education and technical assistance to small, women-owned and/or minority-owned businesses to increase the number and diversity of B Corp certified businesses in Portland (Ordinance)

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Presenter name: Rachael Wiggins

Purpose of proposed legislation and background information:

The purpose of this GA is to provide outreach, education and technical assistance services to support small/women-owned/minority-owned business who are interested in measuring, reporting and adopting current and new business practices championed by B Corps, in an effort to increase the number and diversity of certified B Corps in Portland.

B Corp certification is increasing becoming a tool for businesses to demonstrate their commitment to "doing good" for their employees, their community and the environment. For businesses who are interested in becoming certified, it is a complex process that can be burdensome if they don't have the necessary time, resources, or education. This can be especially difficult for Portland's small/women-owned/minority-businesses. In the interest of not leaving these businesses behind, and increasing the diversity of businesses and business owners participating in the certification process, the City and the Mayor's office is proposing to invest in organizations and institutions who can provide this assistance for no charge to the business and business owner.

Financial and budgetary impacts:

This funds were allocated in the Mayor's Office Budget for FY 16-17.

Community impacts and community involvement:

NA

Budgetary Impact Worksheet**Does this action change appropriations?**

- ☐ YES: Please complete the information below.
☒ NO: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

Impact Statement for Requested Council Action

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