

IMPACT STATEMENT

Legislation title: *Authorize leasing of commercial office space at non-City owned buildings to temporarily relocate business operations during the Portland Building Reconstruction project.

Contact name: Pauline Goble
Contact phone: 503-823-6018
Presenter name: Pauline Goble/Aaron Beck/Kristin Wells

Purpose of proposed legislation and background information:

The Portland Building Reconstruction project (per Resolution No. 37158, dated October 2015) shall be completed no later than the end of 2020 and for an amount not to exceed \$195 million. Included within the project budget is funding for commercial leases (“Leases”) to relocate business operations conducted by the approximately 1,300 employees currently located in the Portland Building, while the building is under construction.

The purpose of this Ordinance is to grant the Bureau of Internal Business Services (“BIBS”) the authority to sign and execute all Leases, or other contract requirements, that will be entered into related to the Portland Building Reconstruction project in lieu of submitting a separate Ordinance to City Council for approval of each individual lease. Due to limited availability of space in the Central Business District (CBD), BIBS is requesting this authority so that Leases can be secured without delay, potentially limiting the risk of losing available space.

Financial and budgetary impacts:

The budget for the Portland Building Reconstruction project includes appropriation for leasing temporary space and will be balanced within the overall project budget of \$195 million.

Community impacts and community involvement:

Community outreach and public involvement are taking place on the use and design of the building and impacts of the overall project.

Community involvement is not planned for the identification of leased space for relocation of bureau operations.

Budgetary Impact Worksheet

Does this action change appropriations?

- YES: Please complete the information below.
 NO: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount
