

IMPACT STATEMENT

Legislation title: Accept September 2016 Socially Responsible Investments Committee report.

Contact name: Katie Shriver

Contact phone: 503-823-3005

Presenter name: Socially Responsible Investments Committee members will present their recommendation to City Council.

Purpose of proposed legislation and background information:

The purpose of this agenda item is to accept recommendations from the City's Socially Responsible Investments Committee. Please see the report memorandum and exhibits for detailed background information.

The current Corporate Securities Do-Not-Buy List expires December 31, 2016, unless it is extended by City Council. Commissioner Novick has reserved a time certain agenda item on December 21 at 3 p.m. to consider additions to and extension of the Do-Not-Buy List.

Financial and budgetary impacts:

Accepting the report does not have financial or budgetary impacts. For information about the financial impact of accepting the Committee's recommended additions to the Do-Not-Buy List, please see page 4 of the Committee's report and the City Treasurer's memo included as Exhibit B.

Community impacts and community involvement:

As required by its charge, the Socially Responsible Investments Committee received public comment during regular meeting. In addition, the Committee's report was posted on the City's website with online public comments collected from October 3 through October 31. Accepting this report does not have any direct community impacts.

Budgetary Impact Worksheet

Does this action change appropriations?

YES: Please complete the information below.

NO: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount