

IMPACT STATEMENT

Legislation title:

Declare intent to initiate local improvement district formation proceedings to construct park improvements in the Portland Open Space Sequence Local Improvement District in partnership with the Halprin Landscape Conservancy (Resolution; C-10054)

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Presenters' names: Andrew Aebi, Sandra Burtzos

Purpose of proposed legislation and background information:

This resolution will initiate local improvement district ("LID") formation proceedings to improve Ira Keller Fountain, Pettygrove Park, Lovejoy Fountain and The Source Fountain. This project reflects a partnership between the Portland Bureau of Transportation (administering the LID), Portland Parks & Recreation (overseeing design and construction of the improvements as the Responsible Bureau for the LID) and Halprin Landscape Conservancy. This project will eliminate a maintenance backlog for these four (4) park assets.

Financial and budgetary impacts:

- The total project budget is \$3,850,000.00
- The level of confidence is Low.
- No change to staffing levels.
- 55.8% of the Project revenue (\$2,150,000.00) is to be added to the FY16-17 fiscal year budget from LID.
- 39.0% of the Project revenue (\$1,500,000.00) is to be added to the FY16-17 fiscal year budget from General Fund one-time funds included in the Fall Budget Monitoring Process.
- 5.2% of the Project revenue (\$200,000.00) was added to the FY14-15 fiscal year budget from the General Fund.
- The project is not currently in the 5-year CIP.

Community impacts and community involvement:

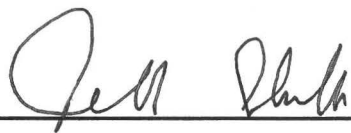
There has been an extensive outreach effort with Halprin Landscape Conservancy (“HLC”) since December, 2012. HLC has also had extensive outreach with property owners tendering their voluntary petition support for the LID.

Budgetary Impact Worksheet

Does this action change appropriations?

- YES: Please complete the information below.
- NO: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount



PP&R Finance Manager Approval