

# **Multiple-Unit Limited Tax Exemption (MULTE) Program**

SW 4<sup>th</sup> & Grant

NW 16<sup>th</sup> & Marshall

SE 91<sup>st</sup> & Foster

Portland City Council Hearing

October 5, 2016



## **PORTLAND HOUSING BUREAU**

Dan Saltzman, Commissioner  
Kurt Creager, Director

# Applications

<b>Project</b>	<b>Area</b>	<b># of units</b>	<b>Affordable units</b>	<b>MFI</b>
<b>4<sup>th</sup> &amp; Grant</b>	SW	108	22	60%
<b>17<sup>th</sup> &amp; Marshall</b>	NW	127	26	60%
<b>91<sup>st</sup> &amp; Foster</b>	SE	54	16	60%

# **KOZ Development**

## **SW 4<sup>th</sup> & Grant/NW 16<sup>th</sup> & Marshall**

Both projects:

- 6 stories – ground-floor commercial space
  - 25 parking spaces in SW/No parking in NW
  - High walkability scores
  - Mix of studio, 1 bedroom lofts and 2 bedroom units
  - All restricted units at 60% MFI
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# Portland Development Commission

## 9101 Foster

- 4 stories – ground-floor commercial space
  - 31 off-street parking spaces
  - Moderately high walkability score
  - Mix of studio, 1 bedroom and 2 bedroom units – 500-1200 sq feet
  - All restricted units at 60% MFI
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# Total 2016 Applications

	Home-ownership	Rental	Total
Projects	1	11	12
Affordable Units	12	220	232
Estimated Foregone Revenue	\$20,000	\$2,657,000	\$2,677,000

Less 5 projects in URAs = effective \$1,081,000  
Remaining 2016 cap = \$1,404,000