

RESOLUTION No. 37025

Certify Nonprofit Corporation Low Income Housing Tax Exemptions to County Assessor according to City Code Chapter 3.101 (Resolution)

WHEREAS, the Oregon Legislature has passed legislation allowing local jurisdictions to forgo a portion of property tax revenue for a defined period of time as an incentive for the development of housing that achieve larger city policy goals;

WHEREAS, on behalf of the City of Portland, the Portland Housing Bureau administers the Nonprofit Corporation Low Income Housing Tax Exemption Program authorized under ORS 307.540 to 307.548 and Portland City Code 3.101;

WHEREAS, pursuant to ORS 307.547 a determination must be made by the governing body
• certifying to the County Assessor that the applicant(s) qualifies for exemption under ORS 307.540 to 307.548; and

WHEREAS, the properties included the attached Exhibit A have been determined to be eligible to receive the property tax exemption pursuant to ORS 307.540 to 307.548 and Portland City Code 3.101.

NOW, THEREFORE, BE IT RESOLVED, that the properties included in Exhibit A are hereby certified as qualified for exemption from taxation under ORS 307.540 to 307.548 for one (1) tax year beginning July 1, 2013 and ending June 30, 2014.

Adopted by the Council: **JUL 24 2013**

Commissioner Dan Saltzman
Prepared by: Andrea Matthiessen
Date Prepared: July 2, 2013

LaVonne Griffin-Valade
Auditor of the City of Portland
By



Deputy

- 720 -

✓190

Agenda No.
RESOLUTION NO. 37025
Title

Certify Nonprofit Corporation Low Income Housing Tax Exemptions to County Assessor according to City Code Chapter 3.101 (Resolution)

<p>INTRODUCED BY Commissioner/Auditor: Dan Saltzman</p> <p>COMMISSIONER APPROVAL</p> <p>Mayor—Finance and Administration - Hales</p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish</p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Novick</p> <p>BUREAU APPROVAL</p> <p>Bureau: Portland Housing Bureau Bureau Head: Traci Manning</p> <p>Prepared by: Andrea Matthiessen Date Prepared: July 10, 2013</p> <p>Financial Impact & Public Involvement Statement</p> <p>Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/></p> <p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>APPROVED AS TO FORM City Auditor Office Approval: <i>James H. Van Dyke</i></p> <p>City Attorney Approval: <i>[Signature]</i> CITY ATTORNEY</p> <p>Council Meeting Date July 24, 2013</p>	<p>CLERK USE: DATE FILED <u>JUL 19 2013</u></p> <p style="text-align: center;">LaVonne Griffin-Valade Auditor of the City of Portland</p> <p>By: <u><i>[Signature]</i></u> Deputy</p> <p>ACTION TAKEN:</p>
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AGENDA
<p>TIME CERTAIN <input type="checkbox"/></p> <p>Start time: _____</p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>
<p>CONSENT <input checked="" type="checkbox"/></p>
<p>REGULAR <input type="checkbox"/></p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	✓	
2. Fish	2. Fish	✓	
3. Saltzman	3. Saltzman	✓	
4. Novick	4. Novick	✓	
Hales	Hales	✓	