

**RESOLUTION No.**

**37019**

[Amended by  
37021]

Approve and terminate Limited Tax Exemptions for properties under the Homebuyer Opportunity and Transit Oriented Development Limited Tax Exemption Programs (Resolution)

WHEREAS, in 1991, the Oregon Legislature passed legislation allowing local jurisdictions to forgo a portion of property tax revenue for a defined period of time as an incentive for the development of housing that achieve larger City policy goals; and

WHEREAS, on behalf of the City of Portland, the Portland Housing Bureau administers the Homebuyer Opportunity and Transit Oriented Development Limited Tax Exemption Programs, authorized under ORS 307-308 and Portland City Code 3.102-3.104; and

WHEREAS, ORS 307.674 and 307.687 and City Code Sections 3.102.050 and 3.102.080 require Portland City Council to approve, deny, and terminate tax exemptions in the form of a resolution containing the property owner's name and address and a description of the property or the assessor's property account number; and

WHEREAS, the properties identified in Exhibit A meet the specific conditions upon which the approval or termination of the application is based under ORS 307.674 and 307.687 and City Code Sections 3.102.050 and 3.102.080; and

NOW, THEREFORE, BE IT RESOLVED that the City Council approves applications for the Homebuyer Opportunity Limited Tax Exemption Program listed in the attached Exhibit A; and

BE IT FURTHER RESOLVED THAT the City Council terminates tax exemptions previously approved under the Homebuyer Opportunity and Transit Oriented Limited Tax Exemption Program that are no longer in compliance with program requirements and are listed in the attached Exhibit A; and

BE IT FURTHER RESOLVED THAT the City Council shall direct the County Assessor to exempt the structures on the approved properties identified in Exhibit A from relevant property taxes as provided in ORS 307.674 and 307.687 and City Code Sections 3.102.050 and 3.102.080.

Adopted by the Council: **JUN 12 2013**

Commissioner Saltzman  
Prepared by: Andrea Matthiessen  
Date Prepared: May 29, 2013

**LaVonne Griffin-Valade**  
Auditor of the City of Portland

By:



Deputy

Agenda No. **37019**  
**RESOLUTION NO.**  
 Title

Approve and terminate Limited Tax Exemptions for properties under the Homebuyer Opportunity and Transit Oriented Development Limited Tax Exemption Programs (Resolution)

INTRODUCED BY Commissioner/Auditor: <del>Mayor Hales</del> Saltzman	CLERK USE: DATE FILED <u>JUN 07 2013</u>
<b>COMMISSIONER APPROVAL</b> Mayor—Finance and Administration - Hales <i>BA</i> Position 1/Utilities - Fritz Position 2/Works - Fish Position 3/Affairs - Saltzman Position 4/Safety - Novick	LaVonne Griffin-Valade Auditor of the City of Portland  By: <i>[Signature]</i> Deputy
<b>BUREAU APPROVAL</b> Bureau: Portland Housing Bureau Bureau Head: Traci Manning <i>[Signature]</i> Prepared by: Andrea Matthiessen Date Prepared: 5/29/2013 Financial Impact & Public Involvement Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/> Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Council Meeting Date 6/12/2013 City Attorney Approval: required for contract, code, easement, franchise, charter, Comp Plan <i>[Signature]</i>	ACTION TAKEN:  NOTE: EXHIBIT IS MISSING 2 pages. See amending Resolution No. 3021

<b>AGENDA</b> <b>TIME CERTAIN</b> <input type="checkbox"/> Start time: _____ Total amount of time needed: _____ (for presentation, testimony and discussion)
<b>CONSENT</b> <input checked="" type="checkbox"/>
<b>REGULAR</b> <input type="checkbox"/> Total amount of time needed: _____ (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	<input checked="" type="checkbox"/>	
2. Fish	2. Fish	<input checked="" type="checkbox"/>	
3. Saltzman	3. Saltzman	<input checked="" type="checkbox"/>	
4. Novick	4. Novick	<input checked="" type="checkbox"/>	
Hales	Hales	<input checked="" type="checkbox"/>	