

ORDINANCE No. 186044

*Authorize a four year contract with Wells Fargo Bank, N.A. to provide banking services for a not to exceed amount of \$550,000 (Ordinance; RFP No. 114739)

The City of Portland ordains:

Section 1. The Council finds:

1. The City's Office of Management and Finance, Public Finance and Treasury Division is the central office through which all banking, cash management, merchant bankcard services, investment and debt management services are provided to City bureaus.
2. On October 18, 2012, the Chief Procurement Officer advertised RFP No. 114739, for General Banking Services and Merchant Bankcard Services. To maximize competition for and encourage local participation in the solicitation process (Responsible Banking Policy Resolution No. 36926), the RFP requested separate proposals for each of the services. Additionally, the RFP requested Portland-specific data regarding corporate citizenship in the areas of workforce demographics, community service, banking efforts expended to foster economic development, small business lending, homeownership and foreclosure prevention, and programs targeted to the non-banked and under-banked populations.
3. On November 29, 2012, five (5) proposals were received for General Banking Services. The proposals were reviewed, evaluated and scored, including minority evaluator participation in accordance with Portland City Code 5.33.
4. The proposal from Wells Fargo Bank, N.A. was deemed responsive to the requirements of the solicitation and received the highest evaluation score for the banking services. On March 4, 2013, the City issued a Notice of Intent to Negotiate and Award a four (4) year contract to Wells Fargo Bank, N.A. for Banking Services with the option to renew one additional year. No protests were received.
5. The Office of Management and Finance, Public Finance and Treasury Division seeks Council authorization for the Chief Procurement Officer to execute a contract with Wells Fargo Bank, N.A. for all General Banking Services. The four year contractual total for these services is estimated to be \$550,000.

NOW, THEREFORE, the Council directs:

- a. The Chief Procurement Officer is hereby authorized to execute a contract with Wells Fargo Bank, N.A. for general banking services in a form substantially in conformance with the contract attached as Exhibit A.

Section 2. The Council declares that an emergency exists because a delay would postpone the realization of cost savings to the City. Therefore this ordinance shall be in full force and effect from and after its passage by the Council.

Passed by the Council, MAY 22 2013

Mayor Charlie Hales
Prepared by C.Moody/bgibson
Date prepared: March 24, 2013

LaVonne Griffin-Valade
Auditor of the City of Portland

By

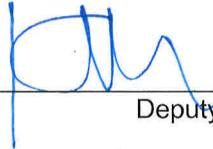


Deputy

478

✓140

Agenda No. **186044**
ORDINANCE NO.
 Title

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INTRODUCED BY Commissioner/Auditor: Mayor Charlie Hales	CLERK USE: DATE FILED MAY 17 2013
COMMISSIONER APPROVAL Mayor—Finance and Administration - Hales Position 1/Utilities - Fritz Position 2/Works - Fish Position 3/Affairs - Saltzman Position 4/Safety - Novick	LaVonne Griffin-Valade Auditor of the City of Portland By:  Deputy
BUREAU APPROVAL Bureau: OMF/Bureau of Internal Business Services CAO: Jack D. Graham Bureau Head: Bryant M. Enge	ACTION TAKEN: MAY 22 2013 Rescheduled to MAY 22 2013 2 P.M.
Prepared by: B. J. Gibson Date Prepared: April 24, 2013	
Financial Impact & Public Involvement Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/>	
Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Council Meeting Date May 22, 2013	
City Attorney Approval: required for contract, code, easement, franchise, comp plan, charter 	

AGENDA TIME CERTAIN <input type="checkbox"/> Start time: _____ Total amount of time needed: _____ (for presentation, testimony and discussion)
CONSENT <input type="checkbox"/>
REGULAR <input checked="" type="checkbox"/> Total amount of time needed: 10 minutes (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	✓	
2. Fish	2. Fish	✓	
3. Saltzman	3. Saltzman	—	
4. Novick	4. Novick	✓	
Hales	Hales	✓	