

RESOLUTION No.

3 6 9 9 5

Approve, deny, and terminate Homebuyer Opportunity Limited Tax Exemptions as of December 31, 2012. (Resolution)

WHEREAS, in 1991, the Oregon Legislature passed legislation allowing local jurisdictions to forgo a portion of property tax revenue for a defined period of time as an incentive for developing single-unit housing projects that achieve larger City policy goals; and

WHEREAS, the Portland Housing Bureau administers the Homebuyer Opportunity Limited Tax Exemption Program on behalf of the City of Portland and applications to this program must meet certain criteria as specified in ORS 307.651-307.687 and City Code Section 3.102; and

WHEREAS, ORS 307.674 and 307.687 and City Code Sections 3.102.050 and 3.102.080 require Portland City Council to approve, deny, and terminate tax exemptions in the form of a resolution containing the property owner's name and address and a description of the property or the assessor's property account number; and

WHEREAS, the properties identified in Exhibit A meet the specific conditions upon which the approval, denial, or termination of the application is based under ORS 307.674 and 307.687 and City Code Sections 3.102.050 and 3.102.080; and

NOW, THEREFORE, BE IT RESOLVED that the City Council approves applications for the Homebuyer Opportunity Limited Tax Exemption Program as of December 31, 2012 listed in the attached Exhibit A; and

BE IT FURTHER RESOLVED THAT the City Council denies applications to the Homebuyer Opportunity Limited Tax Exemption Program listed in the attached Exhibit A; and

BE IT FURTHER RESOLVED THAT the City Council terminates tax exemptions previously approved under the Homebuyer Opportunity Limited Tax Exemption Program that are no longer in compliance with program requirements and are listed in the attached Exhibit A; and

BE IT FURTHER RESOLVED THAT the City Council shall direct the County Assessor to exempt the structures on the approved properties identified in Exhibit A from relevant property taxes as provided in ORS 307.674 and 307.687 and City Code Sections 3.102.050 and 3.102.080.

Adopted by the Council: **JAN 23 2013**

Commissioner Fish
Prepared by: Andrea Matthiessen
Date Prepared: January 9, 2013

LaVonne Griffin-Valade
Auditor of the City of Portland

By:


Deputy

65

✓ 1146

Agenda No.
RESOLUTION NO. 36995
Title

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<p>INTRODUCED BY Commissioner/Auditor: Fish</p>	<p>CLERK USE: DATE FILED <u>JAN 17 2013</u></p>
<p>COMMISSIONER APPROVAL</p> <p>Mayor—Finance and Administration - Hales</p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish</p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Novick</p>	<p style="text-align: center;">LaVonne Griffin-Valade Auditor of the City of Portland</p> <p>By: Deputy</p>
<p>BUREAU APPROVAL</p> <p>Bureau: Portland Housing Bureau Bureau Head: Traci Manning</p> <p>Prepared by: Andrea Matthiessen Date Prepared: 1/9/2013</p> <p>Financial Impact & Public Involvement Statement</p> <p>Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/></p> <p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>Council Meeting Date 1/23/2013</p> <p>City Attorney Approval: required for contract, code, easement, franchise, charter, Comp Plan </p>	<p>ACTION TAKEN:</p>

AGENDA
<p>TIME CERTAIN <input type="checkbox"/></p> <p>Start time: _____</p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>
<p>CONSENT <input checked="" type="checkbox"/></p>
<p>REGULAR <input type="checkbox"/></p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	✓	
2. Fish	2. Fish	✓	
3. Saltzman	3. Saltzman	✓	
4. Novick	4. Novick	✓	
Hales	Hales	✓	