SUBSTITUTE 185376

ORDINANCE No.

*Authorize Grant Agreements with the Asian Reporter Foundation, the Black United Fund of Oregon, Inc., the Hispanic Metropolitan Chamber, the Skanner Foundation and the Oregon Native American Chamber to implement the Future Connect Scholarship Program in a total amount not to exceed \$50,000 (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

- 1. The City of Portland's future economic and social well-being are dependent upon more students graduating from high school and pursuing further education; and
- 2. Only 56.4% of local students currently graduate high school on time and less than half of graduates go on to college; and
- 3. Only 56.6% of students who enroll in a four-year university and 25.1% of students who enroll in a two-year university earn a degree; and
- 4. City Council supported allocation of \$500,000 in Non-Property Tax General Funds in the 2011-12 Adopted Budget to institute a scholarship program for academically at-risk students; and
- 5. The Asian Reporter Foundation, the Black United Fund of Oregon, Inc., the Hispanic Metropolitan Chamber, the Skanner Foundation and the Oregon Native American Chamber have agreed to work to provide scholarships to their youth that support a similar scholarship program like Future Connect

NOW, THEREFORE, The Council Directs:

- a. The Mayor and Auditor are hereby authorized to enter into Grant Agreements with the Asian Reporter Foundation, the Black United Fund of Oregon, Inc., the Hispanic Metropolitan Chamber, the Skanner Foundation and the Oregon Native American Chamber in a form substantially in accordance with the grant agreements attached at a total cost not to exceed \$50,000.
- b. The Mayor and Auditor are hereby authorized to draw and deliver payment chargeable to the Fiscal Year 2011-12 Adopted Budget.

Section 2. The Council declares that an emergency exists because scholarships are set to be awarded in May prior to the end of the current school year; therefore this ordinance shall be in full force and effect from and after its passage by Council.

Passed by the Council:

MAY 3 0 2012

Mayor Sam Adams

Prepared by: Maggie Williams Date Prepared: May 29, 2012 LaVonne Griffin-Valade

Auditor of the City of Portland

By

Deputy

185376

Agenda No.

ORDINANCE NO.

SUBSTITUTE 185376

Title

*Authorize Grant Agreements with the Asian Reporter Foundation, the Black United Fund of Oregon, Inc., the Hispanic Metropolitan Chamber, the Skanner Foundation and the Oregon Native American Chamber to implement the Future Connect Scholarship Program in a total amount not to exceed \$50,000 (Ordinance)

INTRODUCED BY Commissioner/Auditor: Mayor Sam Adams	CLERK USE: DATE FILED MAY 2 9 2012
COMMISSIONER APPROVAL Mayor—Finance arts Administration—Adams 7 Position 1/Utilities - Fritz Position 2/Works - Fish Position 3/Affairs - Saltzman	By: Deputy LaVonne Griffin-Valade Auditor of the City of Portland
Position 4/Safety - Leonard BUREAU APPROVAL Bureau: Office of the Mayor Bureau Head:	ACTION TAKEN:
Prepared by: Maggie Williams Date Prepared: 5/29/12	
Financial Impact & Public Involvement Statement Completed Amends Budget	
Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes No	
Council Meeting Date May 30, 2012	¥
City Attorney Approval: required for contract, code, easement, franchise, comp plan, charter	

AGENDA	
TIME CERTAIN Start time:	
Total amount of time needed: _ (for presentation, testimony and discus	sion)
<u>CONSENT</u> ⊠	- X
REGULAR Total amount of time needed:(for presentation, testimony and discus	sion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz		a.'
2. Fish	2. Fish	V	
3. Saltzman	3. Saltzman		
4. Leonard	4. Leonard	V	
Adams	Adams	V	