ORDINANCE NO. 185253

* Authorize an Intergovernmental Agreement with the City of Gresham for \$1,036,266 for the HOME Investment Partnership Program and provide for payment. (Ordinance)

The City of Portland ordains:

SECTION 1. The Council finds that:

- 1. In accordance with the HOME Consortium Agreement (No. 51985), a portion of the U.S. Housing and Urban Development HOME grant is attributable to Gresham's participation in the Consortium, and Gresham is entitled to plan for the expenditure of such funds.
- 2. There is a total of \$1,115,866 in HOME funds available to Gresham in the Portland Housing Bureau budget, comprised of \$549,426 in FY 2011-12 Gresham HOME funds and \$566,440 in FY 2010-11 carryover funds.
- 3. The City of Gresham will implement a portion of the HOME Program in the amount of \$1,036,266 in accordance with the Budget (Attachment A). The balance of Gresham's HOME Program funding (\$79,600) will be administered by the City of Portland.
- 4. Funds for this agreement are available in the approved FY 2011-12 Budget for HOME funds.

NOW, THEREFORE, the Council directs:

- a. The Commissioner of Public Works and the City Auditor are hereby authorized to enter into an agreement with City of Gresham for the City of Gresham's HOME Investment Partnership Program in a form substantially in accordance with the agreement attached as Exhibit A.
- b. The Mayor and City Auditor are hereby authorized to pay for said contract from the HOME grant fund.

Section 2. The Council declares that an emergency exists because delay in funding would interrupt City of Gresham's ability to provide for the HOME Investment Partnership Program; therefore, this ordinance shall be in full force and effect from and after its passage by Council.

Passed by the Council: APR **11** 2012

Commissioner Nick Fish Prepared by: Andrea Matthiessen March 21, 2012

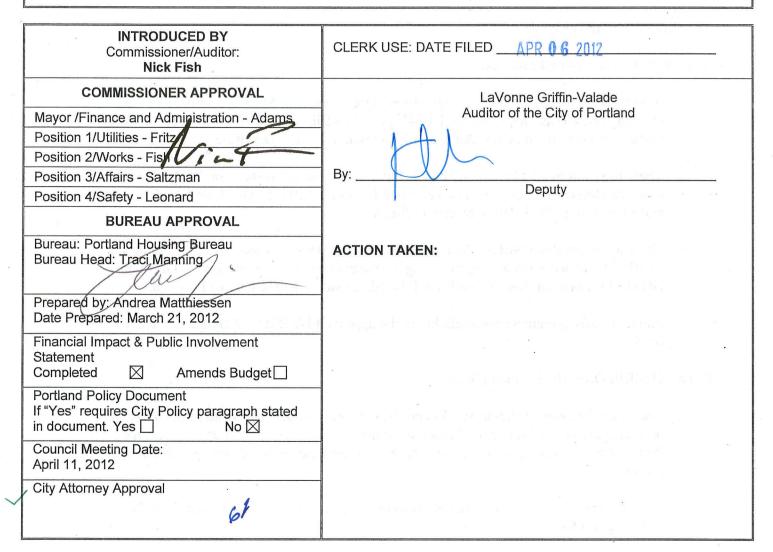
LAVONNE GRIFFIN-VALADE Auditor of the City of Portland By Juran Var Deputy

Agenda No. ORDINANCE NO. Title

185253

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AGENDA		FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
	а 8			YEAS	NAYS
Start time:		1. Fritz	1. Fritz		
Total amount of time needed: (for presentation, testimony and discussion)		2. Fish	2. Fish		
		3. Saltzman	3. Saltzman		
REGULAR Total amount of time needed: (for presentation, testimony and discussion)	ĸ	4. Leonard	4. Leonard		
		Adams	Adams		