

ORDINANCE No. 185033

*Authorize Third Addendum to Lease Agreement between the City and Robert C. Hunt, Lessee, to renew the Lease for vehicle parking space for an additional five years (Ordinance; amend Contract No. 50613)

The City of Portland ordains:

Section 1. The Council finds:

1. The City entered into a Lease Agreement with Robert C. Hunt, owner of East Bank Saloon, for vehicle parking space located under the east end of the Morrison Bridge effective January 1, 1996 and terminating December 31, 2001.
2. Pursuant to Section 5 of the Lease, Lessee has three five-year options to renew the Lease commencing upon the expiration of the original term.
3. The Lessee has exercised two of the three options to renew the Lease with the current extension due to expire on December 31, 2011. The Lessee, is requesting to exercise his third and final option to renew the Lease for an additional five year period until December 31, 2016.
4. Pursuant to Section 5.b., Option to Renew, the Lease provides for an adjustment in rent at the commencement of the renewal term increased by the Consumer Price Index. Therefore the rent for the renewal term ending December 31, 2016 shall be Two Hundred Twenty dollars (\$220.00) per month.
5. All other terms and conditions of the Lease shall remain the same.

NOW, THEREFORE, the Council directs:

- a. That the Mayor and the Auditor are hereby authorized to execute the Third Addendum on behalf of the City, as approved by the City Attorney, substantially in accordance with the Addendum attached to the original of this Ordinance as Exhibit A, and by this reference made a part hereof.
- b. The Auditor is hereby authorized to return the executed document to Robert C. Hunt for signature at 727 SE Grand Avenue, Portland, 97214.

Section 2. The Council declares that an emergency exists because a delay in executing the amendment might result in the loss of lease income and the rights and responsibilities of the Lessee; therefore, this ordinance shall be in full force and effect from and after its passage by the Council.

Passed by the Council, DEC 07 2011

Mayor Sam Adams
Prepared by: Lance D. Lindahl:slg
Date Prepared: November 21, 2011

LaVonne Griffin-Valade
Auditor of the City of Portland
By

Susan Parsons
Deputy

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Agenda No. **185033**
ORDINANCE NO.
 Title

Authorize

*Execute Third Addendum to Lease Agreement between the City of Portland and Robert C. Hunt, Lessee, to renew the Lease for an additional 5 years (Ordinance; Amend Contract No. 50613)
 for vehicle parking space

INTRODUCED BY Commissioner/Auditor: MAYOR SAM ADAMS <i>K. Williams on behalf of Mayor Adams</i> COMMISSIONER APPROVAL Mayor—Finance and Administration - Adams Position 1/Utilities - Fritz Position 2/Works - Fish Position 3/Affairs - Saltzman Position 4/Safety - Leonard BUREAU APPROVAL Bureau: Bureau of Transportation Group Manager: Greg Jones Development & Capital Program Other: <i>Lance D. Lindahl</i> Prepared by: Lance D. Lindahl:slg Date Prepared: November 21, 2011 Financial Impact & Public Involvement Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/> Not Required <input type="checkbox"/> Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Council Meeting Date December 7, 2011 City Attorney Approval	CLERK USE: DATE FILED DEC 02 2011 LaVonne Griffin-Valade Auditor of the City of Portland By: <i>[Signature]</i> Deputy ACTION TAKEN:
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AGENDA TIME CERTAIN <input type="checkbox"/> Start time: _____ Total amount of time needed: _____ (for presentation, testimony and discussion) CONSENT <input checked="" type="checkbox"/> REGULAR <input type="checkbox"/> Total amount of time needed: _____ (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
	YEAS	NAYS
1. Fritz	<input checked="" type="checkbox"/>	
2. Fish	<input checked="" type="checkbox"/>	
3. Saltzman	<input checked="" type="checkbox"/>	
4. Leonard	<input checked="" type="checkbox"/>	
Adams	<input checked="" type="checkbox"/>	