

ORDINANCE No. 184525

* Extend Green Investment Fund Letter of Agreement with Civic Housing, LLC for payment of grant balance (Ordinance)

The City of Portland ordains:

Section 1. The Council finds that:

1. The Green Investment Fund (GIF) was initially established in 2001 by Ordinance No. 176017 to encourage the implementation of green building in Portland and to provide grants to the private sector projects employing green building practices.
2. The GIF was further expanded in 2005 by Ordinance No. 179082 to include funding from the Energy Trust of Oregon, Portland Bureau of Environmental Service and Portland Water Bureau.
3. Additional funds were added to the GIF in 2007 with Ordinance No. 180958 and lastly in 2009 with Ordinance No. 182622.
4. The Letter of Agreement with Civic Housing, LLC was entered into on July 19, 2005 to provide a GIF grant in the amount of \$88,000 to redevelop an aging public housing project at the corner of SW 18th and W. Burnside Street.
5. The initial grant payment of \$44,000 was paid to the grantee July 19, 2005 in accordance with the conditions of the Letter of Agreement.
6. The term of the original agreement expired on July 12, 2007.
7. The project has been completed and includes all of the required Green Building Practices and Features originally anticipated by the parties.
8. The Grantee has submitted a final report to the City, certifying completion of all of the Green Building Practices and Features.
9. With the Grantee's completion of all deliverables described in the original Letter of Agreement, the City agrees that it is appropriate and reasonable to extend the terms and conditions of the grant agreement through June 30, 2011, in order to pay the remaining balance of the grant, amounting to \$44,000, to the Grantee.
10. Funds are available in the current budget for FY 10-11.

NOW, THEREFORE, the Council directs:

- a. The Director of the Bureau of Planning and Sustainability is authorized to amend the Green Investment Fund Letter of Agreement in a form substantially in accordance with

the agreement attached as Exhibit A with Civic Housing LLC to extend the term of the agreement through June 30, 2011.

- b. The Mayor and Auditor are authorized to draw and deliver warrants chargeable to the Bureau of Planning and Sustainability.

Section 2. The Council declares that an emergency exists because the final payment to the grantee is budgeted to be paid before the end of the fiscal year; therefore, this ordinance shall be in full force and effect from and after its passage by the Council.

Passed by the Council: APR 20 2011

Mayor Sam Adams
Prepared by: Kyle Diesner
Date Prepared: March 24, 2011

LaVonne Griffin-Valade

Auditor of the City of Portland

By



Deputy

Agenda No. **184525**
ORDINANCE NO.

Extend

Title with

***Amend Green Investment Fund Letter of Agreement between City of Portland Bureau of Planning and Sustainability and Civic Housing, LLC to extend the term of the agreement. (Ordinance)**
for payment of grant balance

<p align="center">INTRODUCED BY Commissioner/Auditor: Mayor Adams</p>	<p>CLERK USE: DATE FILED APR 15 2011</p>
<p align="center">COMMISSIONER APPROVAL</p> <p>Mayor—Finance and Administration - Adams <i>[Signature]</i></p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish</p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Leonard</p>	<p align="center">LaVonne Griffin-Valade Auditor of the City of Portland</p> <p>By: <i>[Signature]</i> Deputy</p> <p>ACTION TAKEN:</p>
<p align="center">BUREAU APPROVAL</p> <p>Bureau: Planning and Sustainability Bureau Head: Susan Anderson <i>[Signature]</i></p>	
<p>Prepared by: Kyle Diesner Date Prepared: March 31, 2011</p>	
<p>Financial Impact Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/> Not Required <input type="checkbox"/></p>	
<p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p>	
<p>Council Meeting Date April 20, 2011</p>	
<p><input checked="" type="checkbox"/> City Attorney Approval <i>[Signature]</i></p>	

AGENDA
<p>TIME CERTAIN <input type="checkbox"/></p> <p>Start time: _____</p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>
<p>CONSENT <input checked="" type="checkbox"/></p>
<p>REGULAR <input type="checkbox"/></p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	<input checked="" type="checkbox"/>	
2. Fish	2. Fish	<input checked="" type="checkbox"/>	
3. Saltzman	3. Saltzman	<input checked="" type="checkbox"/>	
4. Leonard	4. Leonard	<input checked="" type="checkbox"/>	
Adams	Adams	<input checked="" type="checkbox"/>	