

388

RESOLUTION No. 3 6 8 5 0

Approve, deny, and terminate Single Family New Construction Limited Tax Abatements from January 1, 2010 to December 31, 2010. (Resolution)

WHEREAS, in 1991, the Oregon Legislature passed legislation allowing local jurisdictions to forgo a portion of property tax revenue for a defined period of time as an incentive for housing projects that achieve larger City policy goals; and

WHEREAS, the City of Portland offers the Single Family New Construction Limited Tax Abatement Program. Administration and applications to this program must meet certain criteria as specified in ORS 307.651 and City Code Section 3.102.010; and

WHEREAS, the Portland Housing Bureau administers this tax abatement program on behalf of the City of Portland; and

WHEREAS, ORS 307.674(2) and City Code Section 3.102.030B(3) requires City Council to approve, deny, and terminate tax abatements in the form of a resolution that contains the following information: owner's name and address, a description of the property or the assessor's property account number; and

WHEREAS, the properties identified in Exhibit A meet the specific conditions upon which the approval of the application is based under ORS 307.674(2) and City Code Section 3.102.030B(3); and

NOW, THEREFORE, BE IT RESOLVED that the City Council approves 122 applications for the Single Family New Construction tax abatement program from January 1, 2010 through December 31, 2010 listed in the attached Exhibit A; and

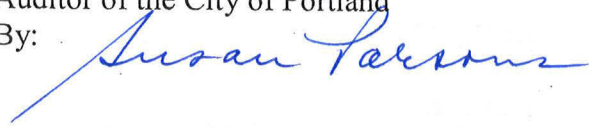
BE IT FURTHER RESOLVED THAT the City denies 41 applications to the Single Family New Construction tax abatement program; and

BE IT FURTHER RESOLVED THAT the City terminates 7 tax exemptions previously approved under the Single Family New Construction tax abatement program; and

BE IT FURTHER RESOLVED THAT the City shall direct the County Assessor to exempt the structures on the activated properties identified in Exhibit A from relevant property taxes as provided in City Code Section 3.102.060C.

Adopted by the Council: **MAR 30 2011**

Commissioner Fish
Prepared by: Andrea Matthiessen
Date Prepared: March 15, 2011

LaVonne Griffin-Valade
Auditor of the City of Portland
By: 

Deputy

Agenda No. **3 6 8 5 0**
RESOLUTION NO.
 Title

Approve, deny, and terminate Single Family New Construction Limited Tax Abatements from January 1, 2010 to December 31, 2010. (Resolution)

<p align="center">INTRODUCED BY Commissioner/Auditor: Commissioner Fish</p>	<p>CLERK USE: DATE FILED <u>MAR 25 2011</u></p>
<p align="center">COMMISSIONER APPROVAL</p> <p>Mayor—Finance and Administration - Adams</p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish <i>[Signature]</i></p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Leonard</p>	<p>LaVonne Griffin-Valade Auditor of the City of Portland</p> <p>By: <i>[Signature]</i> Deputy</p> <p>ACTION TAKEN:</p>
<p align="center">BUREAU APPROVAL</p> <p>Bureau: Portland Housing Bureau Bureau Head: Margaret Van Vliet <i>[Signature]</i></p>	
<p>Prepared by: Andrea Matthiessen Date Prepared: 3/16/2011</p>	
<p>Financial Impact Statement</p> <p>Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/> Not Required <input type="checkbox"/></p>	
<p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p>	
<p>Council Meeting Date March 30, 2010 <i>D.H.</i></p>	
<p>City Attorney Approval</p>	

AGENDA
<p>TIME CERTAIN <input type="checkbox"/></p> <p>Start time: _____</p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>
<p>CONSENT <input type="checkbox"/></p>
<p>REGULAR <input checked="" type="checkbox"/></p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	<input checked="" type="checkbox"/>	
2. Fish	2. Fish	<input checked="" type="checkbox"/>	
3. Saltzman	3. Saltzman	<input checked="" type="checkbox"/>	
4. Leonard	4. Leonard	<input checked="" type="checkbox"/>	
Adams	Adams	<input type="checkbox"/>	<input type="checkbox"/>