

NE Couch Court Street Local Improvement District

Resolution of Intent Hearing

NE COUCH COURT Local Improvement District Resolution of Intent Hearing

Agenda Item #276

March 19, 2014

Andrew Aebi, Bureau of Transportation

Damian Crowder, Portland Development Commission

Geraldene Moyle, Portland Development Commission



NE Couch Court Street Local Improvement District

Resolution of Intent Hearing

PDC's Burnside Bridgehead Framework Plan

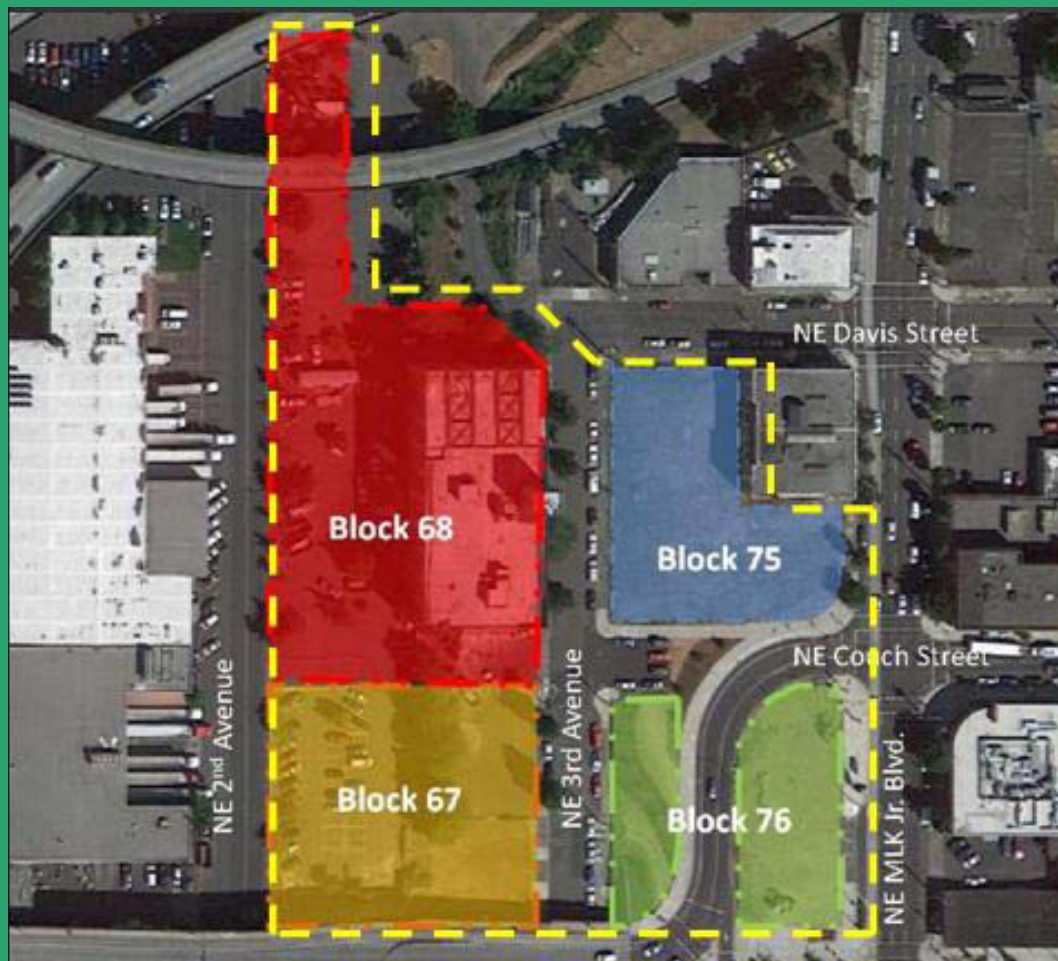


- **Incent and promote further development in the Central Eastside with:**
 - Immediate development that ties well into the remainder of the area
 - Complementary uses that create a more '18/6' atmosphere
 - Development that supports the entrepreneurial focus of the district
- **Eastside Exchange project and 2010 Request for Interest**

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Burnside Bridgehead Development Status



- Active Projects on all parcels:
 - Block 68: Eastside Exchange
 - Block 67 & 76W: Key Development
 - Block 75: Block 75LLC
 - Block 76E: Guerilla Development
- Sale proceeds available for investment in other project and program priorities
 - \$5.2M projected
- Mix of uses that complement and enhance Produce Row and the Central Eastside
 - 170,700 (need to add bl 75) SF office/commercial
 - 290 residential units

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LID Component of Burnside Bridgehead



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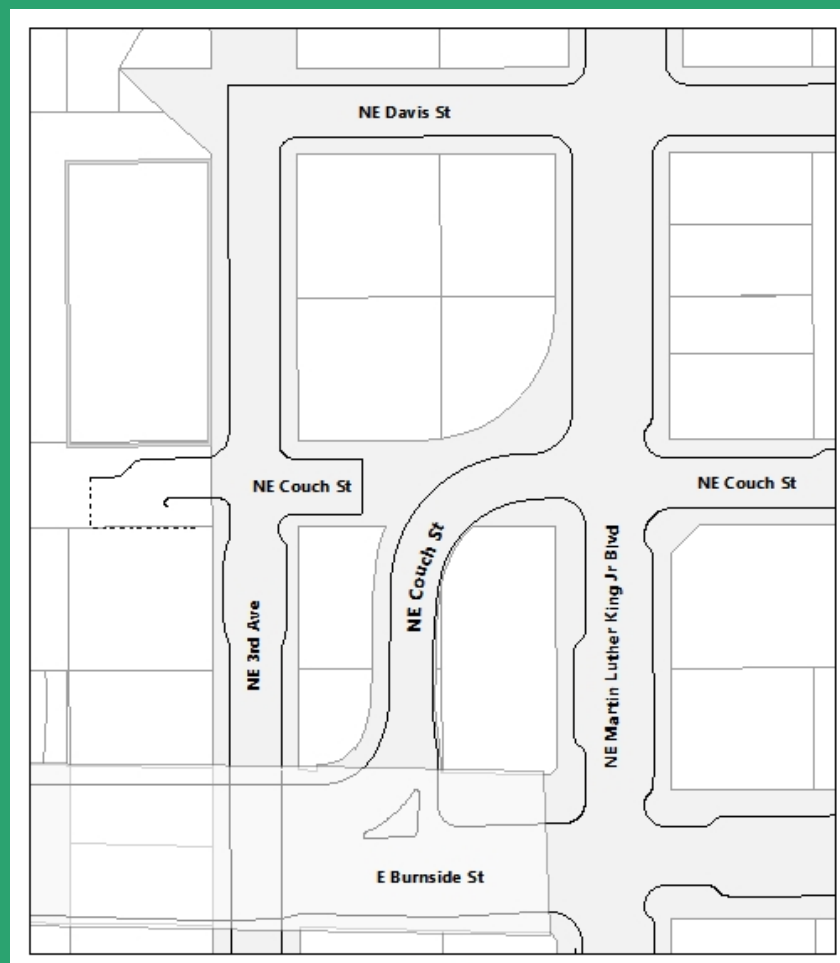
Block Grid Prior to Burnside/Couch Couplet



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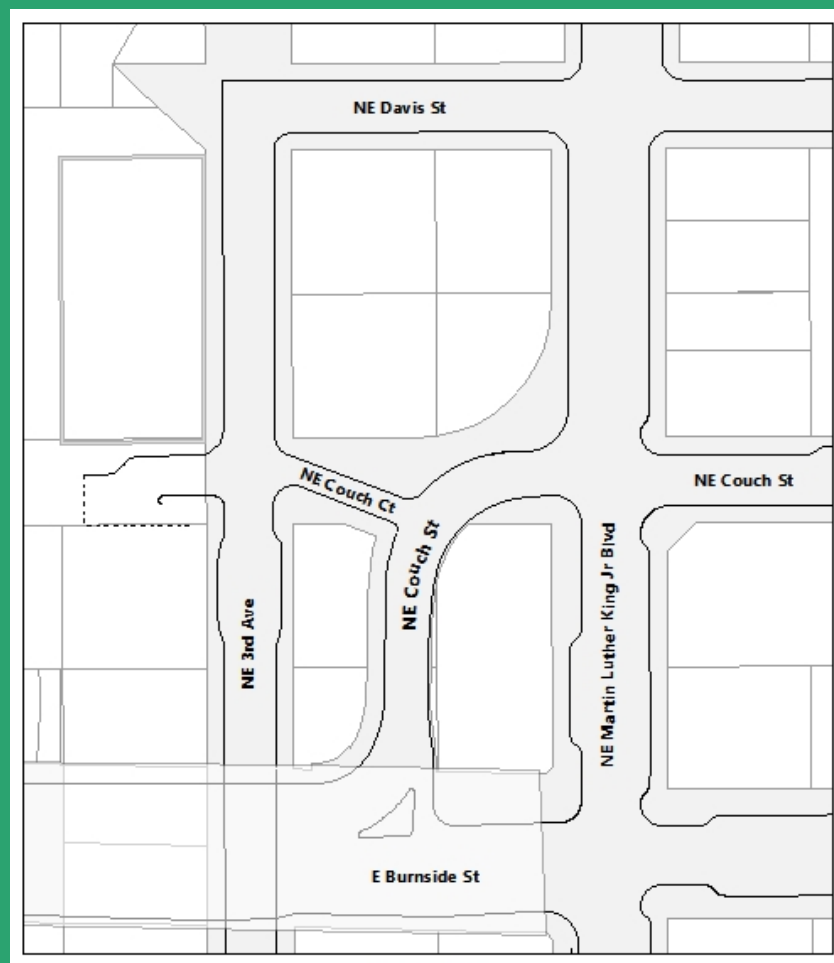
Block Grid Today



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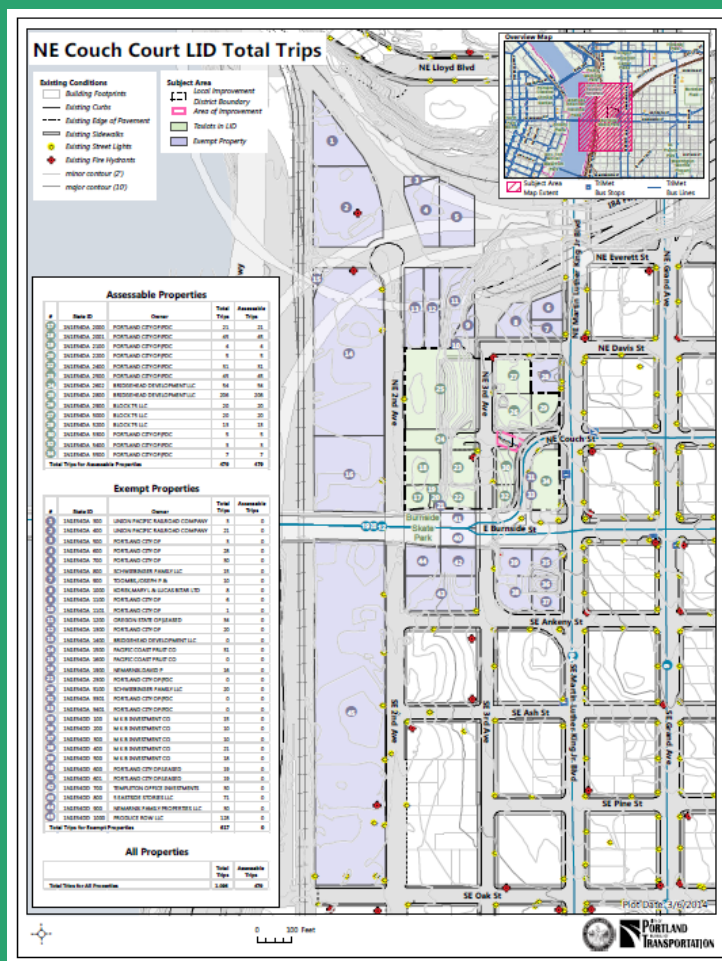
Block Grid Proposed



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Only Properties with Development Agreements with PDC Will be Assessed



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Additional NE 2nd Place Connection Explored but Tabled

