

Portland, Oregon

FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Andrew Aebi		2. Telephone No. x3-5648	3. Bureau/Office/Dept. PBOT/LID Administrator
4a. To be filed (date): March 19, 2014 9:30 AM	4b. Calendar (Check One) Regular <input checked="" type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/>		5. Date Submitted to Commissioner's office and CBO Budget Analyst: March 5, 2014
6a. Financial Impact Section: <input checked="" type="checkbox"/> Financial impact section completed		6b. Public Involvement Section: <input checked="" type="checkbox"/> Public involvement section completed	

1) Legislation Title:

Declare intent to initiate local improvement district formation proceedings to construct street, sidewalk and stormwater improvements from NE 3rd Ave to NE Couch St in the NE Couch Ct Local Improvement District (Resolution; C-10046)

2) Purpose of the Proposed Legislation:

Authorizes initiation of local improvement district formation proceedings.

3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)

- | | | | |
|--|------------------------------------|------------------------------------|--------------------------------|
| <input type="checkbox"/> City-wide/Regional | <input type="checkbox"/> Northeast | <input type="checkbox"/> Northwest | <input type="checkbox"/> North |
| <input type="checkbox"/> Central Northeast | <input type="checkbox"/> Southeast | <input type="checkbox"/> Southwest | <input type="checkbox"/> East |
| <input checked="" type="checkbox"/> Central City | | | |

FINANCIAL IMPACT**Revenue and/or Expense:**

Is ALL the Revenue and/or Expense a part of the current year's budget? or 5-yr CIP? Yes

SAP COST OBJECT No(s).: _____

All Revenue and Expense financial questions must be completed regardless of the current year's budget. Documents may be returned where the FIPIS portion has not been sufficiently completed.

4) Revenue: Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.

This legislation will increase revenue in the amount of \$465,259.93; all of this additional revenue is from the LID. PDC has already funded project development cost of \$7,872.49.

5) Expense: What are the costs to the City related to this legislation? What is the source of

5) Expense: What are the costs to the City related to this legislation? What is the source of funding for the expense? *(Please include costs in the current fiscal year as well as costs in future year, including Operations & Maintenance (O&M) costs, if known, and estimates, if not known. If the action is related to a grant or contract please include the local contribution or match required. If there is a project estimate, please identify the **level of confidence**.)*

This legislation will increase costs in the estimated amount of \$465,259.93 over and above project development costs already incurred in the amount of \$7,872.49.

6) Staffing Requirements:

- **Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?** *(If new positions are created please include whether they will be part-time, full-time, limited term, or permanent positions. If the position is limited term please indicate the end of the term.)*

No.

- **Will positions be created or eliminated in future years as a result of this legislation?**

No.

(Complete the following section only if an amendment to the budget is proposed.)

7) Change in Appropriations *(If the accompanying resolution amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.)*

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

[Proceed to Public Involvement Section — REQUIRED as of July 1, 2011]

PUBLIC INVOLVEMENT

8) Was public involvement included in the development of this Council item (e.g. resolution, resolution, or report)? Please check the appropriate box below:

☒ **YES:** Please proceed to Question #9.

☐ **NO:** Please, explain why below; and proceed to Question #10.

All property owners were notified of this agenda item.

9) If "YES," please answer the following questions:

a) What impacts are anticipated in the community from this proposed Council item?

Council passage of this Resolution will provide a new street connection near the east end of the Burnside Bridge which will improve connectivity in this area. This new street connection will also serve pending Burnside Bridgehead development.

b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?

All property owners have been invited to Council agenda items and will be invited to project meetings during the design phase of the project following LID formation.

c) How did public involvement shape the outcome of this Council item?

The project will construct street improvements required by PDC's development agreements with its development partners.

d) Who designed and implemented the public involvement related to this Council item?

Andrew Aebi, Local Improvement District Administrator & Project Manager.

e) Primary contact for more information on this public involvement process (name, title, phone, email):

Andrew Aebi, Local Improvement District Administrator & Project Manager, x3-5648;

andrew.aebi@portlandoregon.gov

Damian Crowder, Portland Development Commission, 503-823-3319; dcrowder@pdc.us

10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not?

No, because public involvement already took place during the LID petition phase. This Council agenda item is the successful result of that outreach, resulting in 100% petition support.

KK 2-24-14



BUREAU DIRECTOR

LEAH TREAT, Bureau of Transportation