

Portland, Oregon

FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

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|---|---|---|
| 1. Name of Initiator Andrew Aebi | 2. Telephone No. 503-823-5648 | 3. Bureau/Office/Dept. PBOT/Development & Capital Program/PMD |
| 4a. To be filed (date): November 13, 2013 9:30 AM Regular Agenda | 4b. Calendar (Check One) Regular Consent 4/5ths <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> | 5. Date Submitted to Commissioner's office and CBO Budget Analyst: October 30, 2013 |
| 6a. Financial Impact Section: <input checked="" type="checkbox"/> Financial impact section completed | | 6b. Public Involvement Section: <input checked="" type="checkbox"/> Public involvement section completed |

1) Legislation Title:

Assess benefited properties for street, sidewalk and stormwater improvements in the NE Alberta St Phase I Local Improvement District (Hearing; Ordinance; C-10037)

2) Purpose of the Proposed Legislation:

Imposes final assessment.

3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)?

- | | | | |
|---|------------------------------------|------------------------------------|--------------------------------|
| <input type="checkbox"/> City-wide/Regional | <input type="checkbox"/> Northeast | <input type="checkbox"/> Northwest | <input type="checkbox"/> North |
| <input checked="" type="checkbox"/> Central Northeast | <input type="checkbox"/> Southeast | <input type="checkbox"/> Southwest | <input type="checkbox"/> East |
| <input type="checkbox"/> Central City | | | |

FINANCIAL IMPACT**Revenue and/or Expense:**

Is ALL the Revenue and/or Expense a part of the current year's budget? or 5-yr CIP? _____

SAP COST OBJECT No(s).: _____

All Revenue and Expense financial questions must be completed regardless of the current year's budget. Documents may be returned where the FIPIS portion has not been sufficiently completed.

4) Revenue: Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.

This Ordinance enables the Portland Bureau of Transportation to receive a pending gross reimbursement of project costs from the LID Fund in the amount of \$879,931.53 less \$3,976.68 in Auditor's costs for a net reimbursement of \$875,954.85.

5) Expense: What are the costs to the City related to this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future year, including Operations & Maintenance (O&M) costs, if known, and estimates, if not known. If the action is related to a grant or contract please include the local contribution or match required. If there is a project estimate, please identify the **level of confidence**.)

No costs result from this legislation. The level of confidence is High because this project is complete.

6) Staffing Requirements:

- Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term, or permanent positions. If the position is limited term please indicate the end of the term.)

No.

- Will positions be created or eliminated in future years as a result of this legislation?

No.

(Complete the following section only if an amendment to the budget is proposed.)

7) Change in Appropriations (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.)

| Fund | Fund Center | Commitment Item | Functional Area | Funded Program | Grant | Sponsored Program | Amount |
|------|-------------|-----------------|-----------------|----------------|-------|-------------------|--------|
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[Proceed to Public Involvement Section — REQUIRED as of July 1, 2011]

PUBLIC INVOLVEMENT

8) Was public involvement included in the development of this Council item (e.g. ordinance, resolution, or report)? Please check the appropriate box below:

☒ **YES:** Please proceed to Question #9.

☐ **NO:** Please, explain why below; and proceed to Question #10.

9) If "YES," please answer the following questions:

a) What impacts are anticipated in the community from this proposed Council item?

Property owners' assessments will range from 8.6% to 8.7% below the amounts initially estimated rather than the range of 6.5% to 6.6% below the amounts contained in the notification of this Final Assessment Hearing excluding right-of-way and extra work costs.

b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?

All abutting property owners were invited to participate in the NE Alberta Street Phase I LID and to receive abutting frontage improvements.

c) How did public involvement shape the outcome of this Council item?

The majority of the final assessment amounts will be zero, reflecting that owners of these properties had the opportunity but not the obligation to construct their frontage improvements as part of the NE Alberta Street Phase I LID.

d) Who designed and implemented the public involvement related to this Council item?

Andrew Aebi, Local Improvement District Administrator & Project Manager.

e) Primary contact for more information on this public involvement process (name, title, phone, email):

Andrew Aebi, Local Improvement District Administrator & Project Manager, 503-823-5468; andrew.aebi@portlandoregon.gov.

10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not.

No, because the project is complete.

KK 10-23-13

BUREAU DIRECTOR

LEAH TREAT, Bureau of Transportation