

Portland, Oregon  
**FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT**  
**For Council Action Items**

(Deliver original to City Budget Office. Retain copy.)

1. Name of Initiator Jennifer Cooperman		2. Telephone No. x3-6851	3. Bureau/Office/Dept. OMF - Public Finance and Treasury
4a. To be filed (hearing date):  September 18, 2013	4b. Calendar (Check One)  <div style="display: flex; justify-content: space-around;"> <span>Regular <input type="checkbox"/></span> <span>Consent <input checked="" type="checkbox"/></span> <span>4/5ths <input type="checkbox"/></span> </div>		5. Date Submitted to Commissioner's office and CBO Budget Analyst:  September 5, 2013
6a. Financial Impact Section: <input checked="" type="checkbox"/> Financial impact section completed		6b. Public Involvement Section: <input checked="" type="checkbox"/> Public involvement section completed	

**1) Legislation Title:**

Authorize intergovernmental agreement between the City of Portland, Oregon, Office of Management and Finance and the Portland Development Commission for Banking Services (Ordinance)

**2) Purpose of the Proposed Legislation:**

The proposed ordinance will authorize the Public Finance and Treasury Division of the Office of Management and Finance (OMF) to provide banking, merchant card and investment management services (banking services) requested by the Portland Development Commission (PDC) and to submit billings and invoices to PDC for such work.

**3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)?**

- |   |                                    |                                    |                                |
|---|------------------------------------|------------------------------------|--------------------------------|
| <input type="checkbox"/> City-wide/Regional | <input type="checkbox"/> Northeast | <input type="checkbox"/> Northwest | <input type="checkbox"/> North |
| <input type="checkbox"/> Central Northeast  | <input type="checkbox"/> Southeast | <input type="checkbox"/> Southwest | <input type="checkbox"/> East  |
| <input type="checkbox"/> Central City       |                                    |                                    |                                |

**FINANCIAL IMPACT**

**4) Revenue:** Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.

The proposed ordinance will authorize OMF to bill PDC \$17,992 for banking services provided in FY13-14. This dollar amount is included in the FY13-14 Adopted Budget.

**5) Expense:** What are the costs to the City as a result of this legislation? What is the source of funding for the expense? *(Please include costs in the current fiscal year as well as costs in future year, including Operations & Maintenance (O&M) costs, if known, and estimates, if not known. If the action is related to a grant or contract please include the local contribution or match required. If there is a project estimate, please identify the level of confidence.)*

The Public Finance and Treasury Division of OMF will incur personnel and materials and services expenses to provide banking services to PDC. The proposed ordinance will authorize OMF to recover the costs of providing these banking services to PDC. This dollar amount is included in the FY13-14 Adopted Budget.

**6) Staffing Requirements:**

- **Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?** *(If new positions are created please include whether they will be part-time, full-time, limited term, or permanent positions. If the position is limited term please indicate the end of the term.)* No.
- **Will positions be created or eliminated in future years as a result of this legislation?** No.

*(Complete the following section only if an amendment to the budget is proposed.)*

**7) Change in Appropriations** *(If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.)*

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

**[Proceed to Public Involvement Section — REQUIRED as of July 1, 2011]**

**PUBLIC INVOLVEMENT**

**8) Was public involvement included in the development of this Council item (e.g. ordinance, resolution, or report)? Please check the appropriate box below:**

☐ **YES:** Please proceed to Question #9.

☒ **NO:** Please, explain why below; and proceed to Question #10.

This is an intergovernmental agreement between OMF and PDC.

**9) If "YES," please answer the following questions:**

**a) What impacts are anticipated in the community from this proposed Council item?**

**b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?**


**c) How did public involvement shape the outcome of this Council item?**

**d) Who designed and implemented the public involvement related to this Council item?**

**e) Primary contact for more information on this public involvement process (name, title, phone, email):**

**10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not.**

No. This is an intergovernmental agreement between OMF and PDC.



APPROPRIATION UNIT HEAD (Typed name and signature) Jack D. Graham



**CITY OF PORTLAND**  
OFFICE OF MANAGEMENT AND FINANCE  
Charlie Hales, Mayor  
Jack D. Graham, Chief Administrative Officer

186260  
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(503) 823-5288  
FAX (503) 823-5384  
TDD (503) 823-6868

**DATE:** August 29, 2013

**TO:** Mayor Charlie Hales

**FROM:** Jennifer Cooperman, City Treasurer

**RE:** Authorize intergovernmental agreement between the City of Portland, Oregon, Office of Management and Finance and the Portland Development Commission for Banking Services (Ordinance)

**FOR MAYOR'S OFFICE USE ONLY**

Reviewed by Bureau Liaison \_\_\_\_\_

1. **INTENDED THURSDAY FILING DATE:** September 5, 2013
2. **REQUESTED COUNCIL AGENDA DATE:** September 18, 2013
3. **CONTACT NAME & NUMBER:** Jennifer Cooperman, City Treasurer, x3-6851
4. **PLACE ON:** ☒ **CONSENT** ☐ **REGULAR**
5. **FINANCIAL IMPACT/PUBLIC INVOLVMENT STATEMENT ATTACHED:**  
☒ **Yes** ☐ **No** ☐ **N/A**
6. **(3) ORIGINAL COPIES OF CONTRACTS APPROVED AS TO FORM BY CITY ATTORNEY ATTACHED:** ☒ **Yes** ☐ **No** ☐ **N/A**

7. **BACKGROUND/ANALYSIS**

**Introduction and History** – The proposed ordinance will authorize the Public Finance and Treasury Division of the Office of Management and Finance (OMF) to provide banking, merchant card and investment management services (banking services) requested by the Portland Development Commission (PDC) and to submit billings and invoices to PDC for such work.

The proposed ordinance delegates to the Chief Administrative Officer of the Office of Management and Finance the authority to execute amendments to this Agreement on behalf of OMF, provided such agreements are in writing, signed by both Parties, and approved as to form by the City Attorney.

**Legal Issues** – None.

**Link to Current City Policies** – None.

**Controversial Issues** – None.

**Citizen Participation** – Not Applicable

**Other Government Participation** – PDC will be approving this intergovernmental agreement through its own legislative process.

8. **FINANCIAL IMPACT**

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The proposed ordinance will authorize OMF to bill PDC \$17,992 for banking services provided in FY13-14. This dollar amount is included in the FY13-14 Adopted Budget.

9. **RECOMMENDATION/ACTION REQUESTED**

To ensure that banking services can be provided to PDC and expenses for those services can be billed, it is recommended that the City Council adopt this Ordinance.