

Portland, Oregon

FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Jeramy Patton		2. Telephone No. 823-6961	3. Bureau/Office/Dept. OMF/Financial Planning Division
4a. To be filed (date): June 14, 2012	4b. Calendar (Check One) <div style="display: flex; justify-content: space-around;"> Regular <input checked="" type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/> </div>		5. Date Submitted to Commissioner's office and FPD Budget Analyst: June 14, 2012
6a. Financial Impact Section: <input checked="" type="checkbox"/> Financial impact section completed		6b. Public Involvement Section: <input checked="" type="checkbox"/> Public involvement section completed	

1) Legislation Title:

*Approve renaming the Parks Capital Construction & Maintenance Fund to Parks Capital Improvement Program Fund, and renaming the Portland Parks Memorial Trust Fund to Portland Parks Memorial Fund, and renaming the Local Improvement District Construction Fund to Local Improvement District Fund (Ordinance)

2) Purpose of the Proposed Legislation:

The ordinance listed above must be passed by Council to prepare the City for the beginning of a new fiscal year on July 1, 2012. The ordinance renames three funds to better represent the purpose of each fund.

3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)?

- | | | | |
|--|------------------------------------|------------------------------------|--------------------------------|
| <input checked="" type="checkbox"/> City-wide/Regional | <input type="checkbox"/> Northeast | <input type="checkbox"/> Northwest | <input type="checkbox"/> North |
| <input type="checkbox"/> Central Northeast | <input type="checkbox"/> Southeast | <input type="checkbox"/> Southwest | <input type="checkbox"/> East |
| <input type="checkbox"/> Central City | | | |
| <input type="checkbox"/> Internal City Government Services | | | |

FINANCIAL IMPACT

4) Revenue: Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.

None

5) Expense: What are the costs to the City related to this legislation? What is the source of funding for the expense?

None

6) Staffing Requirements:

- Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?

No

- Will positions be created or eliminated in *future years* as a result of this legislation?

No

(Complete the following section only if an amendment to the budget is proposed.)

7) Change in Appropriations *(If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.)*

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

[Proceed to Public Involvement Section — REQUIRED as of July 1, 2011]

PUBLIC INVOLVEMENT

8) Was public involvement included in the development of this Council item (e.g. ordinance, resolution, or report)? Please check the appropriate box below:

☐ **YES:** Please proceed to Question #9.

☒ **NO:** Please, explain why below; and proceed to Question #10.

9) If "YES," please answer the following questions:

a) What impacts are anticipated in the community from this proposed Council item?

b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?

c) How did public involvement shape the outcome of this Council item?

d) Who designed and implemented the public involvement related to this Council item?

e) Primary contact for more information on this public involvement process (name, title, phone, email):

10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not.

The renaming of funds is purely administrative. No further involvement needed since the Adopted Budget will be in effect starting on July 1.

Rich Goward, Jr.



BUREAU DIRECTOR (Typed name and signature)



CITY OF PORTLAND
OFFICE OF MANAGEMENT AND FINANCE
Sam Adams, Mayor
Jack D. Graham, Chief Administrative Officer
Richard F. Goward, Jr., Chief Financial Officer

Andrew Scott, Manager
Financial Planning Division
Financial Services
1120 S.W. Fifth Avenue, Rm. 1250
Portland, Oregon 97204-1912
(503) 823- 6845
FAX (503) 823-5384
TTY (503) 823-6868

DATE: June 14, 2012
TO: Mayor Sam Adams
FROM: Andrew Scott, Financial Planning Manager *AS*
RE: Budget Adoption Ordinances - Funds

185445

1. **INTENDED THURSDAY FILING DATE:** June 14, 2012
2. **REQUESTED COUNCIL AGENDA DATE:** June 21, 2012, 2:00 p.m. Time Certain (item 4 of 6)
3. **CONTACT NAME & NUMBER:** Jeramy Patton, 823-6961
4. **PLACE ON:** ☐ CONSENT ☒ REGULAR
5. **BUDGET IMPACT STATEMENT ATTACHED:** ☒ Y ☐ N ☐ N/A
6. **(3) ORIGINAL COPIES OF CONTRACTS APPROVED AS TO FORM BY CITY ATTORNEY ATTACHED:** ☐ Yes ☐ No ☒ X ☐ N/A

7. BACKGROUND/ANALYSIS

The ordinance must be passed by Council to prepare the City for the beginning of a new fiscal year on July 1, 2012. The ordinance renames three funds to better represent the purpose of each fund.

Legal Issues:

Any name change of a fund must be approved by Council.

Controversial Issues:

None known

Citizen Participation:

None

Link to Current City Policies:

The budget was prepared in accordance with the Comprehensive Financial Management Policies; all labor contracts; relevant intergovernmental and contract agreements; and other applicable policies and administrative rules, including those governing accounting, personnel, debt, risk, and purchasing practices.

Other Governmental Participation:

The Multnomah County Tax Supervising and Conservation Commission has reviewed the FY 2012-13 Approved Budget and is expected to certify the budget and tax levies after a hearing on June 20, 2012.

8. FINANCIAL IMPACT

None

An Equal Opportunity Employer

To help ensure equal access to programs, services and activities, the Office of Management & Finance will reasonably modify policies/procedures and provide auxiliary aids/services to persons with disabilities upon request.

9. RECOMMENDATION/ACTION REQUESTED

The Office of Management and Finance requests that Mayor Adams introduce the ordinance and place it on the Council Calendar for June 21, 2012. A time certain has already been established by the Auditor's Office for that date.