185326

ORDINANCE No.

*Adopt modified policies for deferred and installment payment of system development charges (Ordinance; amend Code Section 17.14.040)

The City of Portland ordains:

Section 1. The Council finds:

- 1. The City authorizes deferred and installment payments of system development charges beyond the date of issuance of building permits.
- 2. City Council through Resolution No. 36910 directed the Portland Bureau of Transportation, Bureau of Environmental Services, Portland Parks and Recreation, and Portland Water Bureau to modify the system development charge deferral program to spur new single family residential home development.
- 3. The Code amendment contained in Exhibit A of this Ordinance achieves the intention of City Council as set forth in Resolution No. 36910.

NOW THEREFORE, the Council directs:

- a. Portland City Code 17.14.040 is amended as set forth in Exhibit A of this Ordinance.
- b. This Ordinance shall take effect on July 1, 2012.
- c. The amendments made by this Ordinance shall expire on July 1, 2014.

Passed by the Council:

MAY 1 6 2012

Commissioner Dan Saltzman Prepared by: Matthew Grumm Date Prepared: April 26, 2012 Auditor of the City of Portland
By

Deputy

488 527

Agenda No.
ORDINANCE NO.

185326

Title

Adopt modified policies for deferred and installment payment of system development charges. (Ordinance; amend Portland City Code, 17.14.040)

Section

CLERK USE: DATE FILED MAY 0 3 2012 **INTRODUCED BY** Commissioner/Auditor: altzman **COMMISSIONER APPROVAL** LaVonne Griffin-Valade Auditor of the City of Portland Mayor—Finance and Administration - Adams Position 1/Utilities - Fritz By: Position 2/Works - Fish Deputy Position 3/Affairs Saltzman Position 4/Safety - Leonard **ACTION TAKEN: BUREAU APPROVAL** MAY 09 2012 PASSED TO SECOND READING Bureau: NA Bureau Head: NA Prepared by: Matthew Grumm Date Prepared: April 26, 2012 Financial Impact & Public Involvement Statement Completed 🛛 Amends Budget Portland Policy Document If "Yes" requires City Policy paragraph stated

AGENDA			
TIME CERTAIN Start time:			
Total amount of time needed: (for presentation, testimony and discussion)			
CONSENT 🛛			
REGULAR			

in document.

No 🖂

Council Meeting Date May 9", 2012

City Attorney Approval

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz		· · · · ·
2. Fish	2. Fish		
3. Saltzman	3. Saltzman		
4. Leonard	4. Leonard		
Adams	Adams	V	1

MAY 1 6 2012 9:30 A.M.