

**RESOLUTION No.**

**3 6 9 1 4**

Approve, deny and terminate Single Family New Construction Limited Tax Abatements from January 1, 2011 to December 31, 2011. (Resolution)

WHEREAS, in 1991, the Oregon Legislature passed legislation allowing local jurisdictions to forgo a portion of property tax revenue for a defined period of time as an incentive for housing projects that achieve larger City policy goals; and

WHEREAS, the City of Portland offers the Single Family New Construction Limited Tax Abatement Program. Administration and applications to this program must meet certain criteria as specified in ORS 307.651 and City Code Section 3.102.010; and

WHEREAS, the Portland Housing Bureau administers this tax abatement program on behalf of the City of Portland; and

WHEREAS, ORS 307.674(2) and City Code Section 3.102.030B(3) requires City Council to approve, deny, and terminate tax abatements in the form of a resolution that contains the following information: owner's name and address, a description of the property or the assessor's property account number; and

WHEREAS, the properties identified in Exhibit A meet the specific conditions upon which the approval of the application is based under ORS 307.674(2) and City Code Section 3.102.030B(3); and

NOW, THEREFORE, BE IT RESOLVED that the City Council approves applications for the Single Family New Construction tax abatement program from January 1, 2011 through December 31, 2011 listed in the attached Exhibit A; and

BE IT FURTHER RESOLVED THAT the City denies applications to the Single Family New Construction tax abatement program; and

BE IT FURTHER RESOLVED THAT the City terminates tax exemptions previously approved under the Single Family New Construction tax abatement program; and

BE IT FURTHER RESOLVED THAT the City shall direct the County Assessor to exempt the structures on the activated properties identified in Exhibit A from relevant property taxes as provided in City Code Section 3.102.060C.

Adopted by the Council: **MAR 21 2012**

Commissioner Fish  
Prepared by: Andrea Matthiessen  
Date Prepared: March 7, 2012

**LaVonne Griffin-Valade**  
Auditor of the City of Portland  
By:





Deputy

Agenda No.  
**RESOLUTION NO.**

36914

Title

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<b>INTRODUCED BY</b> Commissioner/Auditor: <b>Commissioner Fish</b>	CLERK USE: DATE FILED <u>MAR 16 2012</u>
<b>COMMISSIONER APPROVAL</b> Mayor—Finance and Administration - Adams Position 1/Utilities - Fritz Position 2/Works - Fish Position 3/Affairs - Saltzman Position 4/Safety - Leonard	LaVonne Griffin-Valade Auditor of the City of Portland  By:  Deputy
<b>BUREAU APPROVAL</b> Bureau: Portland Housing Bureau Bureau Head: Traci Manning Prepared by: Andrea Matthiessen Date Prepared: 3/7/2012	<b>ACTION TAKEN:</b>
<b>Financial Impact Statement</b> Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/> Not Required <input type="checkbox"/>	
<b>Portland Policy Document</b> If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
<b>Council Meeting Date</b> March 21, 2012	
<b>City Attorney Approval</b> 	

<b>AGENDA</b>
<b>TIME CERTAIN</b> <input type="checkbox"/> Start time: _____ Total amount of time needed: _____ (for presentation, testimony and discussion)
<b>CONSENT</b> <input checked="" type="checkbox"/>
<b>REGULAR</b> <input type="checkbox"/> Total amount of time needed: _____ (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	<input checked="" type="checkbox"/>	
2. Fish	2. Fish	<input checked="" type="checkbox"/>	
3. Saltzman	3. Saltzman	<input checked="" type="checkbox"/>	
4. Leonard	4. Leonard	<input checked="" type="checkbox"/>	
Adams	Adams	<input checked="" type="checkbox"/>	