THIRD ADDENDUM TO LEASE CONTRACT NO. 50613

This Third Addendum is effective the first day of January, 2012 ("Effective Date") between THE. CITY OF PORTLAND, a municipal corporation, Lessor, and **ROBERT C. HUNT**, Lessee.

Lessor and Lessee entered into a Lease effective January 1, 1996 for lease of premises described as East Portland, Tax Lot 3 of Blocks 98 & 99, located in the northeast quarter of Section 3, Township 1 South, Range 1 East, Willamette Meridian, Portland, Oregon and comprising approximately 2,800 square feet (the "Premises"). The Premises are used as a parking lot.

The parties desire to extend the period of time that the Premises are leased to Lessee.

IT IS AGREED:

- 1. Section 5, Option to Renew of the Lease provides that Lessee is given three (3) five-year options to extend the Lease. Lessee hereby exercises the third option to renew for an additional five years. There are no options to extend remaining.
- 2. The Lease is hereby extended to December 31, 2016
- 3. Section 5, Option to Renew, Subsection b. provides for the amount of rent during the renewal term to be escalated by the increase in the Consumer Price Index. The rent for the term ending December 31, 2016 shall be Two Hundred Seventeen dollars (\$220.00) per month.
- 4. All other terms and conditions of the Lease shall remain the same.

IN WITNESS WHEREOF, the parties have executed this Third Addendum in triplicate.

ROBERT C. HUNT, LESSEE

Robert C. Hunt

Date

CITY OF PORTLAND

By:

Mayor Sam Adams

By:

LaVonne Griffin-Valade Auditor

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STATE OF OREGON

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County of Multnomah

Personally appeared Sam Adams, who being duly sworn, did say that he is the Mayor-In-Charge for the City of Portland, a municipal corporation, and that said instrument was signed in behalf of said corporation by authority of its City Council and acknowledged said instrument to be its voluntary act and deed.

Before me ______ Notary Public for Oregon My Commission expires _____

STATE OF OREGON

County of Multnomah

Personally appeared LaVonne Griffin-Valade, who being duly sworn, did say that she is the Auditor of the City of Portland, a municipal corporation, and that said instrument was signed in behalf of said corporation by authority of its City Council and acknowledged said instrument to be its voluntary act and deed.

Before me ______ Notary Public for Oregon My Commission expires _____

APPROVED

Bureau Director or designee

Date

APPROVED AS TO FORM

nda Menalt

Deputy City Attorney

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