

**RESOLUTION No. 36875**

Approve the Nineteenth Amendment to the Oregon Convention Center Urban Renewal Plan to establish authority to allow urban renewal funds to be expended on the Veterans Memorial Coliseum, a publicly-owned building (Resolution)

WHEREAS, the City Council of the City of Portland (the "Council") adopted the Oregon Convention Center Urban Renewal Plan by Ordinance No. 161925 on May 18, 1989 ("Original Plan");

WHEREAS, the Original Plan was subsequently amended through the Eighteenth Amendment (as amended, the "Plan");

WHEREAS, the Council wishes to further amend the Plan to clarify that urban renewal funds may be spent on public buildings in general and to allow urban renewal funds to be expended on the publicly-owned Veterans Memorial Coliseum (the "Coliseum") in particular;

WHEREAS, the Portland Development Commission, the duly organized and acting urban renewal agency of the City of Portland (the "Commission"), has prepared and, at a duly noticed public hearing on May 11, 2011, approved a Nineteenth Amendment to the Plan (the "19<sup>th</sup> Amendment"), a copy of which is attached hereto as Exhibit A, and incorporated herein by this reference;

WHEREAS, the Commission also approved a Report accompanying the 19<sup>th</sup> Amendment (the "Report"), a copy of which is attached hereto as Exhibit B and incorporated herein by this reference;

WHEREAS, the Council has considered the materials presented by the Commission and finds that the 19<sup>th</sup> Amendment is necessary to fulfill the goals of the Plan;

WHEREAS, the Council further finds and determines, based upon the information contained in the 19<sup>th</sup> Amendment and the Report, that:

1. The Plan was adopted based upon findings of the existence of blight in the Plan area; that accomplishing the goals of the Plan were necessary to eliminate such blight; and that by eliminating blight, the public health, safety or welfare is protected.
2. The 19<sup>th</sup> Amendment does not propose rehabilitation or redevelopment activities under the Plan that are different from the rehabilitation and redevelopment activities before the 19<sup>th</sup> Amendment. The 19<sup>th</sup> Amendment only allows the Commission to assist in the redevelopment of a public building, specifically the Coliseum.
3. Participation in a publicly-owned building authorized by the 19<sup>th</sup> Amendment is intended to serve the Plan area by creating a more vibrant Coliseum that is expected to catalyze future Rose Quarter development and grow the tax base.

4. The renovation and improvement of the Coliseum is expected to increase the quality and number of recreational and cultural events, which will serve the convention trade and associated job creation at the Convention Center within the urban renewal area.
5. Renovation and improvement of the Coliseum will enhance the Convention Center setting and environment within the urban renewal area to help reflect the best of Portland to visitors, thereby extending convention stays and return visits and business recruitment to the region.
6. Enhancement of the Coliseum is expected to provide additional community access to gathering space, recreation and cultural opportunities that will support neighborhood livability and attract new area businesses to create new jobs.
7. Based on the Report and projected Plan revenues, the estimated cost of the urban renewal actions contemplated by the Plan and remaining to be completed, and the anticipated availability of financing from others, there are sufficient resources to implement the Plan, as amended by the 19<sup>th</sup> Amendment, including the activity added by the 19<sup>th</sup> Amendment. Accordingly, adoption and implementation of the Plan, as amended by the 19<sup>th</sup> Amendment, is economically sound and feasible.

WHEREAS, the Housing Set Aside shall be applied to the current increased tax increment financial capacity in the Plan area and be referenced in any public redevelopment actions brought before Council related to the renovation of the Coliseum.

NOW, THEREFORE, BE IT RESOLVED that the 19<sup>th</sup> Amendment is hereby approved;

BE IT FURTHER RESOLVED that the Report is hereby accepted by the Council;

BE IT FURTHER RESOLVED that the City Auditor shall forward to the Commission certified copies of this Resolution upon adoption by Council; and

BE IT FURTHER RESOLVED that the Commission shall file in the Deed Records of Multnomah County, Oregon, a copy of this Resolution and the 19<sup>th</sup> Amendment upon adoption by Council.

Adopted by the Council: **AUG 10 2011**

Mayor Sam Adams  
Prepared by: Lisa Gramp  
Date Prepared: August 1, 2011

**LaVonne Griffin-Valade**  
Auditor of the City of Portland  
By *Gayla Jennings*  
Deputy

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<p style="text-align: center;"><b>INTRODUCED BY</b> Commissioner/Auditor: <b>Mayor Adams</b></p>	<p>CLERK USE: DATE FILED <u>AUG 05 2011</u></p>
<p style="text-align: center;"><b>COMMISSIONER APPROVAL</b></p> <p>Mayor—Finance and Administration - Adams</p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish</p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Leonard</p>	<p style="text-align: right;">LaVonne Griffin-Valade Auditor of the City of Portland</p> <p>By: <u><i>Susan Parsons</i></u> Deputy</p> <p><b>ACTION TAKEN:</b></p>
<p style="text-align: center;"><b>BUREAU APPROVAL</b></p> <p>Bureau: Portland Development Commission Bureau Head: Patrick Quinton <i>PQ</i></p>	
<p>Prepared by: Lisa Gramp Date Prepared: 8/1/11</p>	
<p><b>Financial Impact Statement</b></p> <p>Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/> Not Required <input type="checkbox"/></p>	
<p><b>Portland Policy Document</b> If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p>	
<p><b>Council Meeting Date</b> <b>August 10, 2011</b></p>	
<p><b>City Attorney Approval</b></p>	

**AGENDA**

**TIME CERTAIN**   
**Start time: 2:00**

**Total amount of time needed: 1 hour**  
(for presentation, testimony and discussion)

**CONSENT**

**REGULAR**   
**Total amount of time needed: \_\_\_\_\_**  
(for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	✓	
2. Fish	2. Fish	✓	
3. Saltzman	3. Saltzman		✓
4. Leonard	4. Leonard	✓	
Adams	Adams	✓	