

FINANCIAL IMPACT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Jeramy Patton		2. Telephone No. 823-6961	3. Bureau/Office/Dept. OMF / Financial Planning Division
4a. To be filed (date) June 9, 2011	4b. Calendar (Check One) Regular <input checked="" type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/>		5. Date Submitted to FPD Budget Analyst: N/A

1) Legislation Title:

*Approve closing the Campaign Finance Fund (Ordinance)

2) Purpose of the Proposed Legislation:

The ordinance listed above must be passed by Council to prepare the City for the beginning of a new fiscal year on July 1, 2011. The ordinance closes the Campaign Finance Fund. Voters revoked the fund during the November 2010 election.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

No

4) Expense:

What are the costs to the City as a result of this legislation? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required)

None

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?

No

6) Will positions be created or eliminated in *future years* as a result of this legislation?

No

7) Change in Appropriations

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Amount

Rich Goward, Jr., CFO



APPROPRIATION UNIT HEAD (Typed name and signature)



CITY OF PORTLAND
OFFICE OF MANAGEMENT AND FINANCE
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Kenneth L. Rust, Chief Administrative Officer
Richard F. Goward, Jr., Chief Financial Officer

184678
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DATE: June 9, 2011
TO: Mayor Sam Adams
FROM: Andrew Scott, Financial Planning Manager *AS*
RE: Budget Adoption Ordinances - Funds

1. **INTENDED THURSDAY FILING DATE:** June 9, 2011
2. **REQUESTED COUNCIL AGENDA DATE:** June 16, 2011, 2:00 p.m. Time Certain (item 4 of 6)
3. **CONTACT NAME & NUMBER:** Jeramy Patton, 823-6961
4. **PLACE ON:** ☐ CONSENT ☒ REGULAR
5. **BUDGET IMPACT STATEMENT ATTACHED:** ☒ Y ☐ N ☐ N/A
6. **(3) ORIGINAL COPIES OF CONTRACTS APPROVED AS TO FORM BY CITY ATTORNEY ATTACHED:** ☐ Yes ☐ No ☒ X ☐ N/A

7. BACKGROUND/ANALYSIS

The ordinance must be passed by Council to prepare the City for the beginning of a new fiscal year on July 1, 2011. The ordinance closes the Campaign Finance Fund.

Legal Issues:

Any creation, deletion, or name change of a fund must be approved by Council.

Controversial Issues:

None known

Citizen Participation:

A five-member Community Budget Advisory Board was invited to sit in on budget discussions with the Mayor and Council as the budget was developed. In addition, numerous public hearings were held throughout the budget process. Public testimony on the budget was accepted in person, in writing, and online.

Link to Current City Policies:

The budget was prepared in accordance with the Comprehensive Financial Management Policies; all labor contracts; relevant intergovernmental and contract agreements; and other applicable policies and administrative rules, including those governing accounting, personnel, debt, risk, and purchasing practices.

Other Governmental Participation:

The Multnomah County Tax Supervising and Conservation Commission has reviewed the FY 2011-12 Approved Budget and is expected to certify the budget and tax levies after a hearing on June 15, 2011.

An Equal Opportunity Employer

To help ensure equal access to programs, services and activities, the Office of Management & Finance will reasonably modify policies/procedures and provide auxiliary aids/services to persons with disabilities upon request.

8. FINANCIAL IMPACT

None

9. RECOMMENDATION/ACTION REQUESTED

The Office of Management and Finance requests that Mayor Adams introduce the ordinance and place it on the Council Calendar for June 16, 2011. A time certain has already been established by the Auditor's Office for that date.