

# FINANCIAL IMPACT STATEMENT

## For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Todd Lofgren		2. Telephone No. 823-5229	3. Bureau/Office/Dept. Parks/Director
5a. To be filed (date) June 2, 2011	5b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		4. Date Submitted to FPD Budget Analyst: June 2, 2011

**1) Legislation Title:**

\*Authorize Agreement with Halprin Landscape Conservancy to fundraise and undertake repair and maintenance of the fountains and surrounding park areas in the Portland Open Space Sequence.

**2) Purpose of the Proposed Legislation**

The purpose of the ordinance is to authorize the Commissioner in Charge of Parks and Recreation to execute an agreement with the Halprin Landscape Conservancy for repair and maintenance of the fountains and surrounding park areas in the Portland Open Space Sequence.

**3) Revenue:**

**Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.**

The Halprin Landscape Conservancy is planning on raising approximately \$750,000 for the first phase of restorations of Pettygrove Park.

**4) Expense:**

**What are the costs to the City as a result of this legislation? What is the source of funding for the expense?**

The City has not budgeted any additional expenses associated with this agreement.

**Staffing Requirements:**

**5) Will any positions be created, eliminated or reclassified in the current year as a result of this legislation?**

No positions will be affected.


**6) Will positions be created or eliminated in future years as a result of this legislation?**

No positions will be affected.

**Complete the following section only if an amendment to the budget is proposed.**

**7) Change in Appropriations**

Fund	Center Code	Account	Amount	Project Fund	Project No.



APPROPRIATION UNIT HEAD (Typed name and signature)